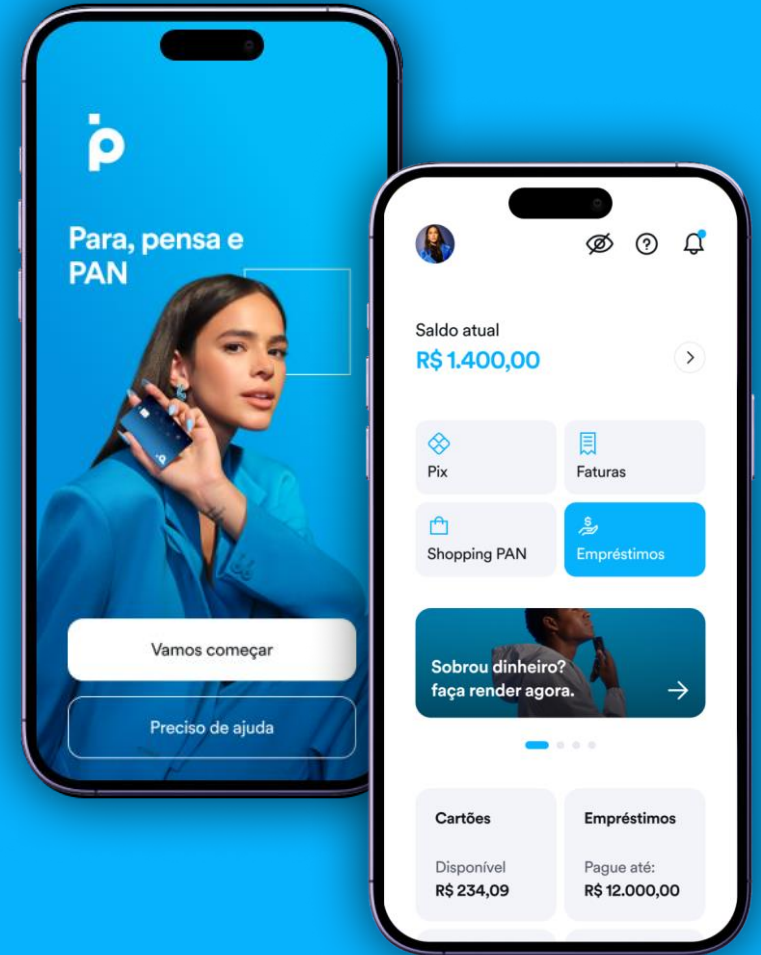




Earnings Release 1Q25



Highlights 1Q25

1 **Credit portfolio:** growth, with a significant reduction in assigned volume

2 **Delinquency:** stable products, with indicator increase due to regulatory changes and our assignment strategy

3 **Maintaining strong margins:** result of assertive pricing

4 **Efficiency:** reduction in administrative and operational expenses.

Clients

32.1 MM

+11% vs 1Q24

+2% vs 4Q24



Credit Portfolio

R\$ 55.0 Bn

+19% vs 1Q24

+4% vs 4Q24



Net Income (goodwill adjusted)

R\$ 230 MM

+6% vs 1Q24

+9% vs 4Q24



ROE (goodwill adjusted)

13.8%

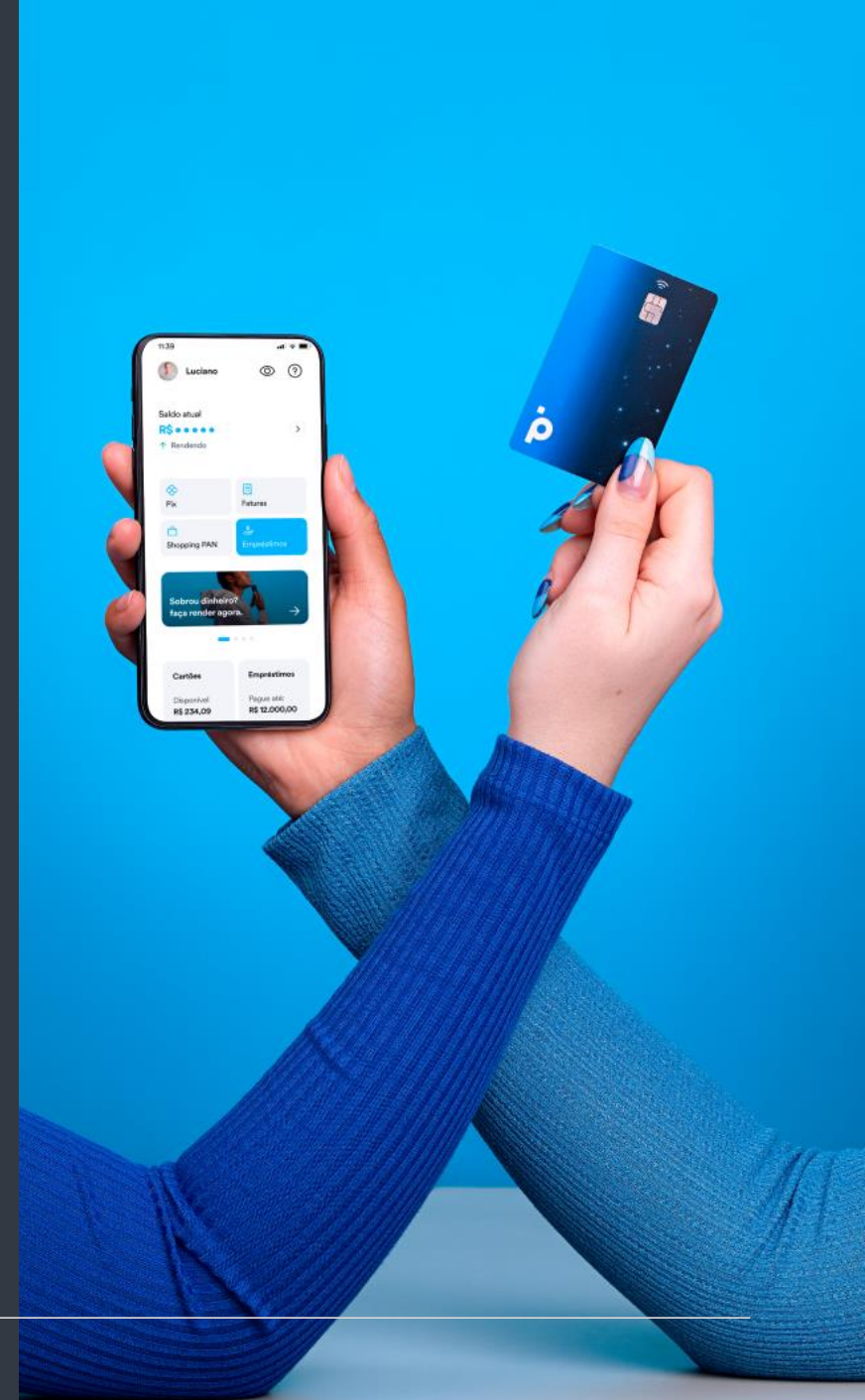
12,2% 1Q24

11,3% 4Q24





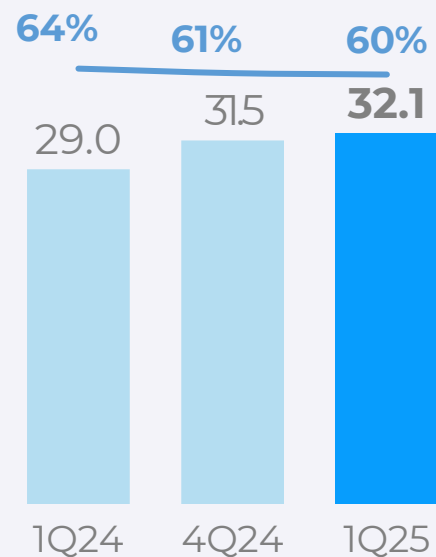
Business Update



Engagement

Total and Active Clients¹

MM & %



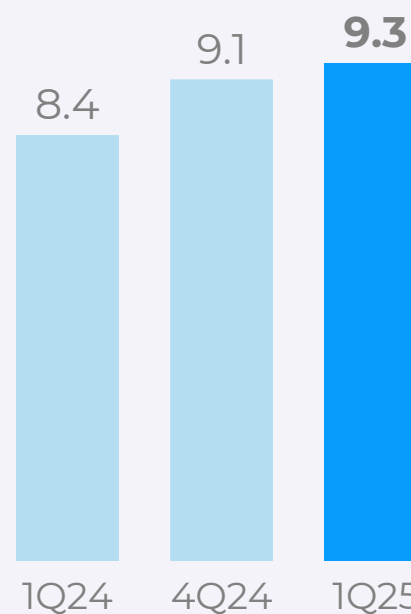
Cross-Sell Index²

Products / Active Clients



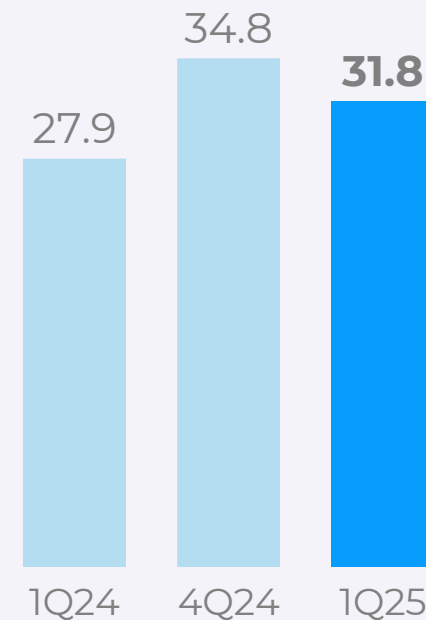
Clients with PIX keys

MM



Transaction Volume³

R\$ Bn



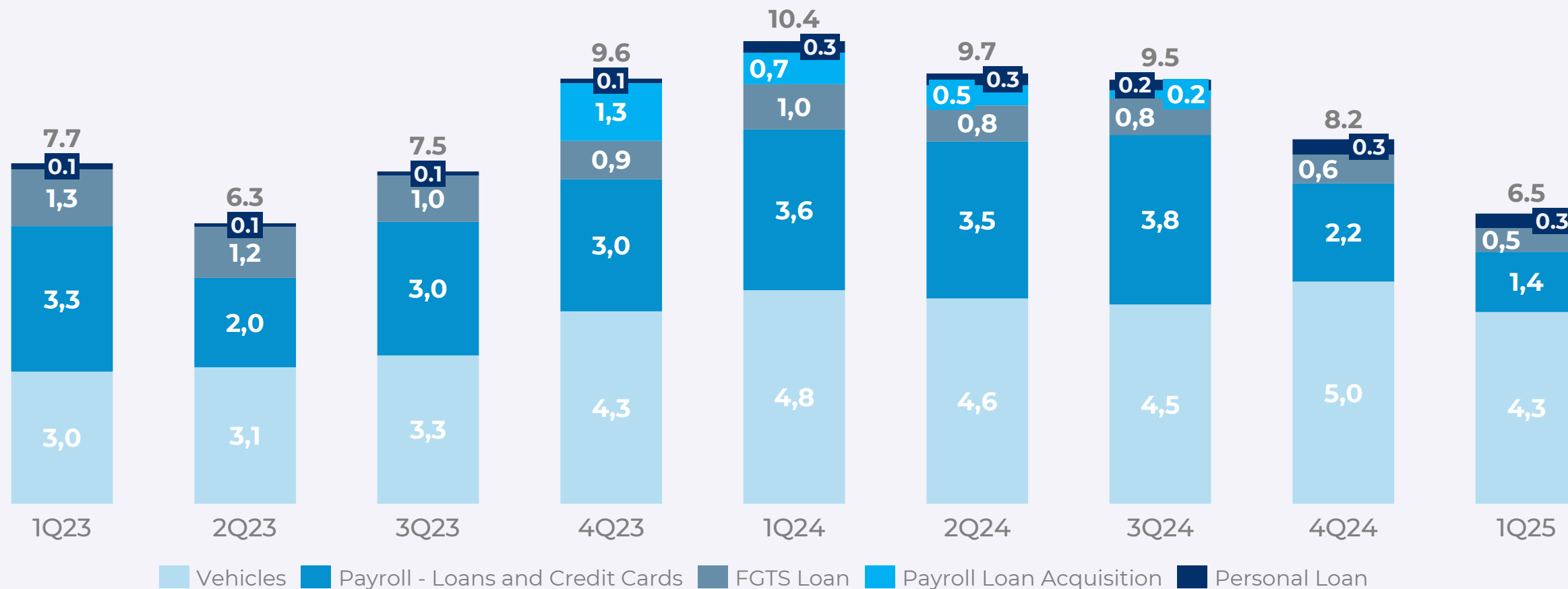
¹Clients who have credit, checking account deposits, or who have carried out any transaction in the last 90 days prior to the end of the quarter

²Considers the average number of products consumed per active client in the quarter

³App, credit card and debit card

Retail Origination

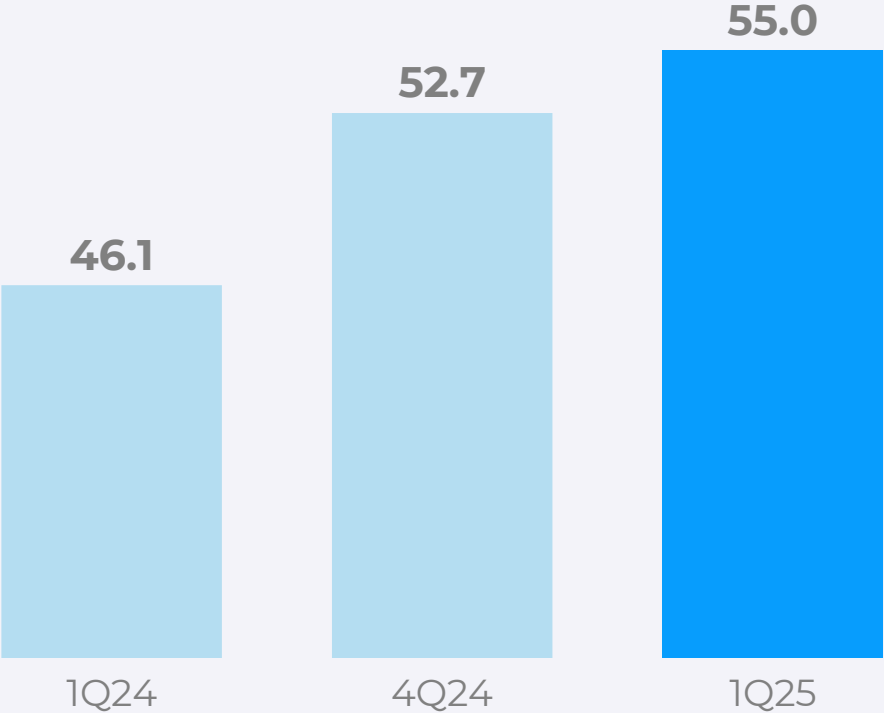
R\$ Bn per quarter



Credit Portfolio

R\$ Bn

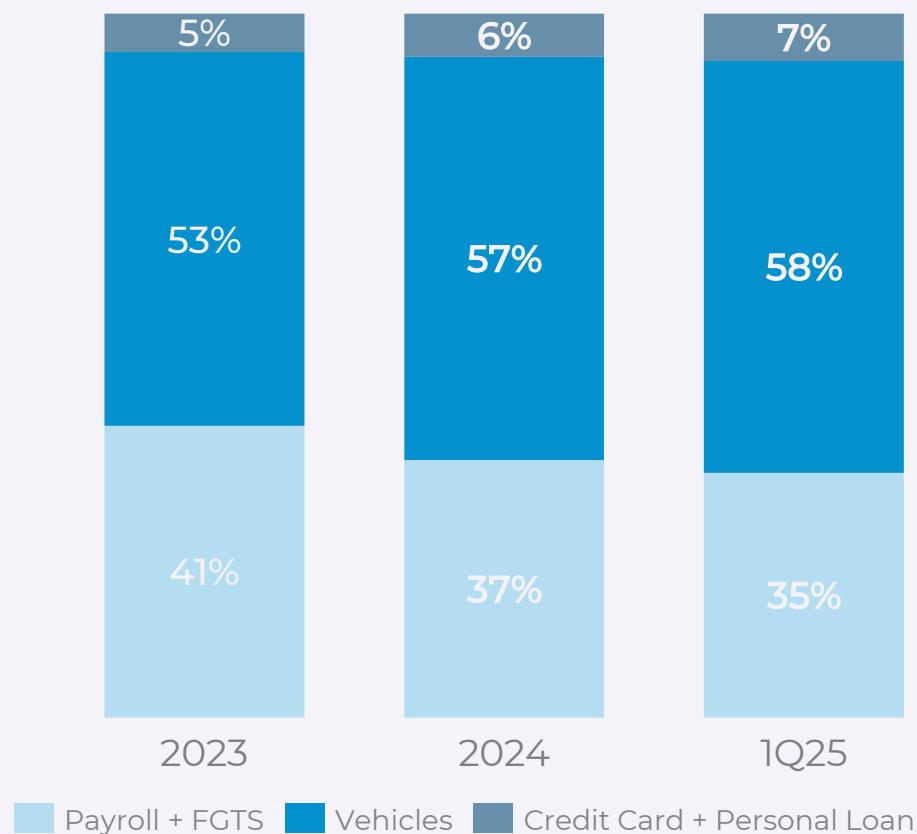
R\$ MM	1Q25	Part. %	Δ 1Q25/ 4Q24	Δ 1Q25/ 1Q24
Vehicles	32,050	58%	7%	30%
Payroll + FGTS	19,072	35%	-0,5%	0,9%
Credit Cards	2,886	5%	13%	44%
Personal Loan	798	1%	21%	117%
Run Off	217	1%	-9%	-23%
Total	55,023	100%	4%	19%



Retail Delinquency Rates

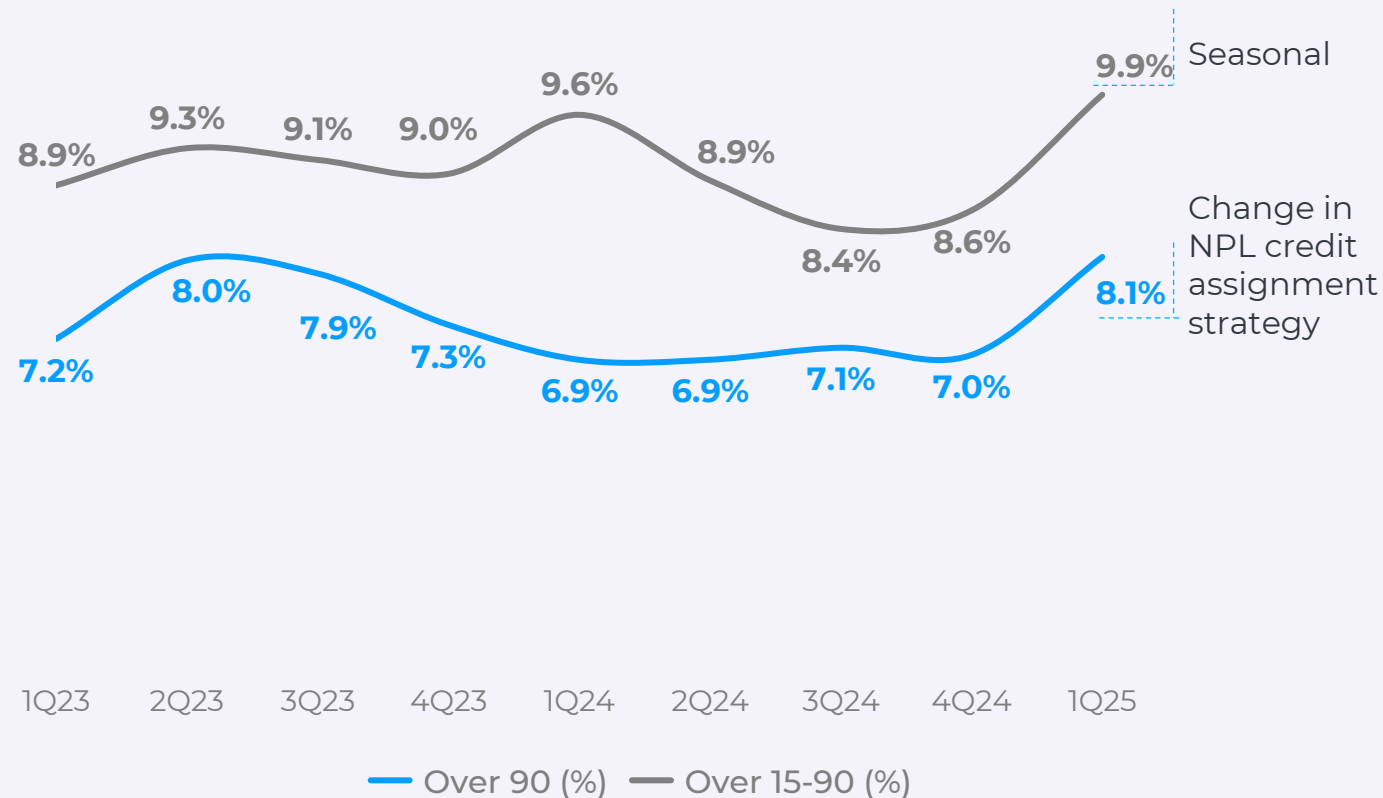
Portfolio Breakdown

%



Delinquency Rates

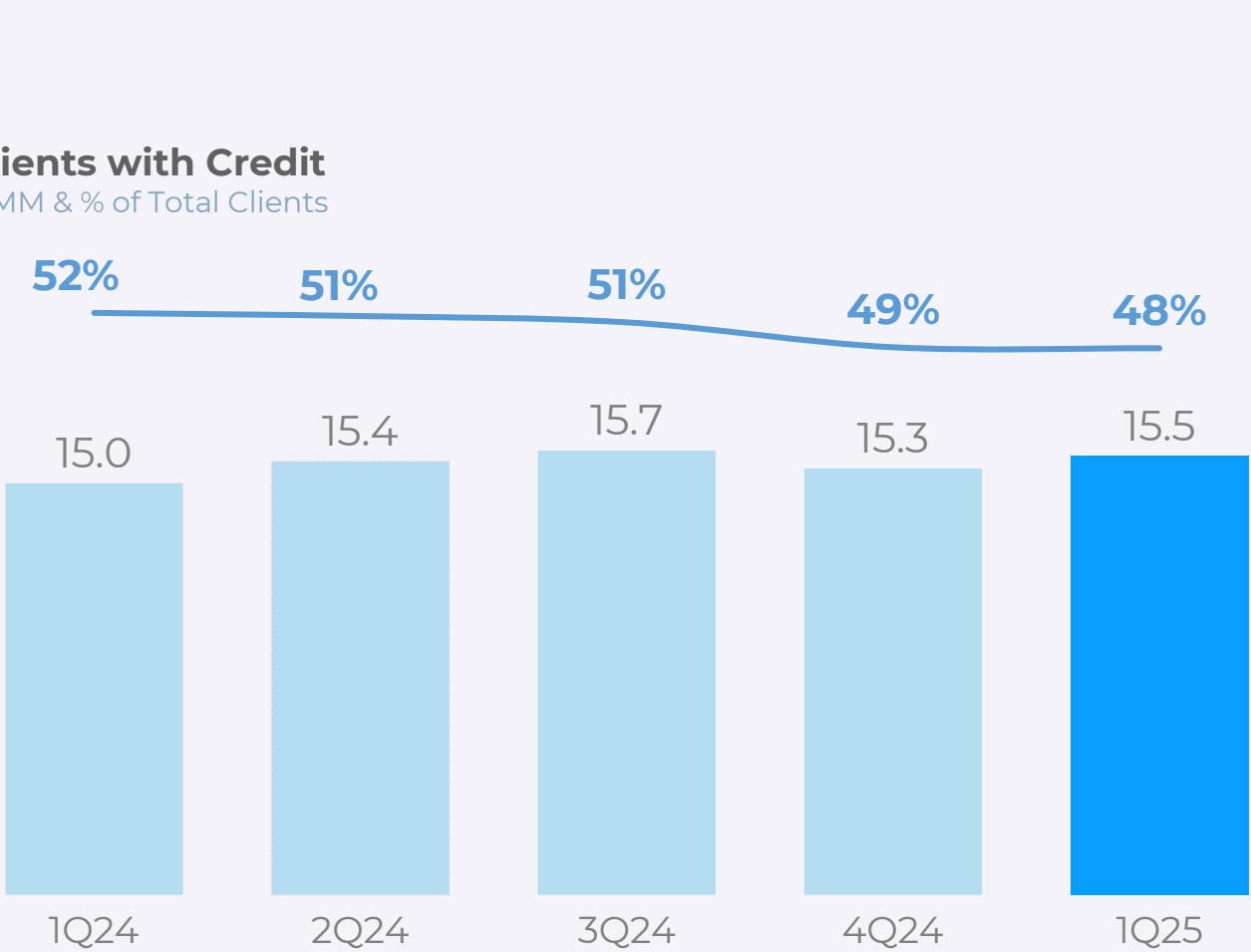
%



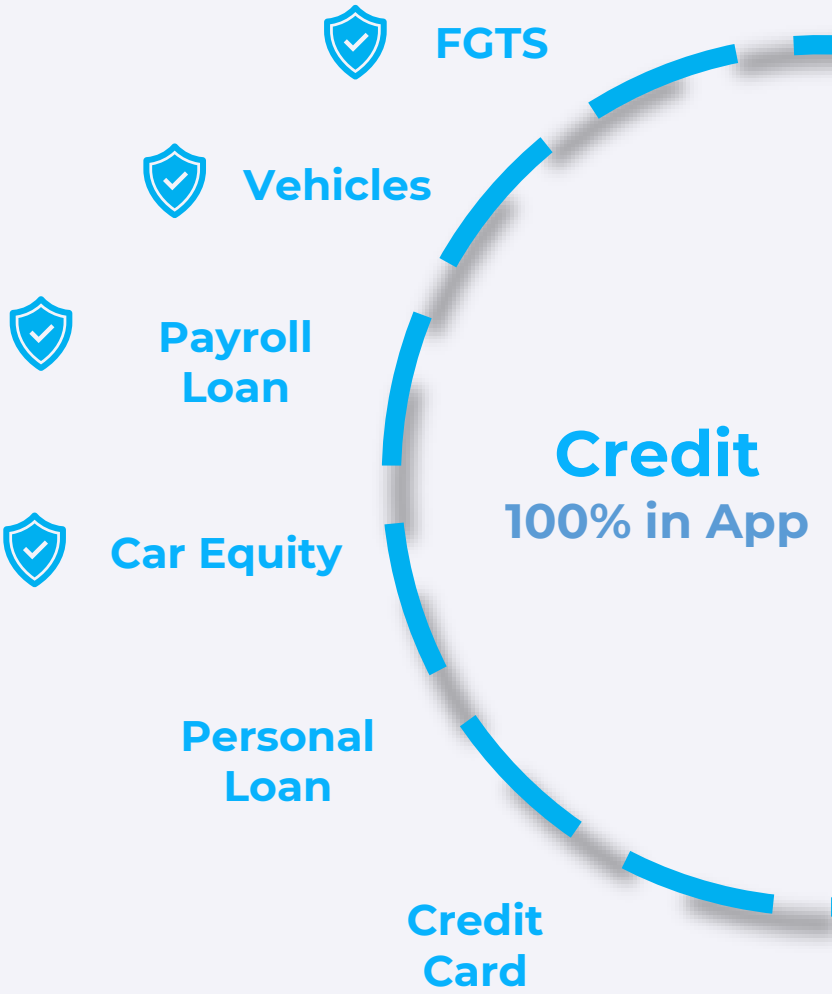
Clients with Credit

Clients with Credit

MM & % of Total Clients



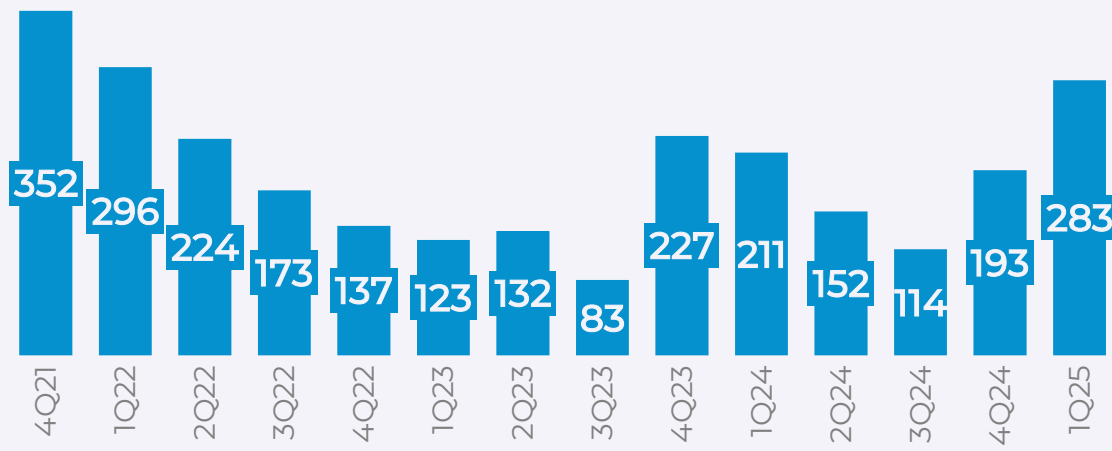
 Collateralized Products



Cards

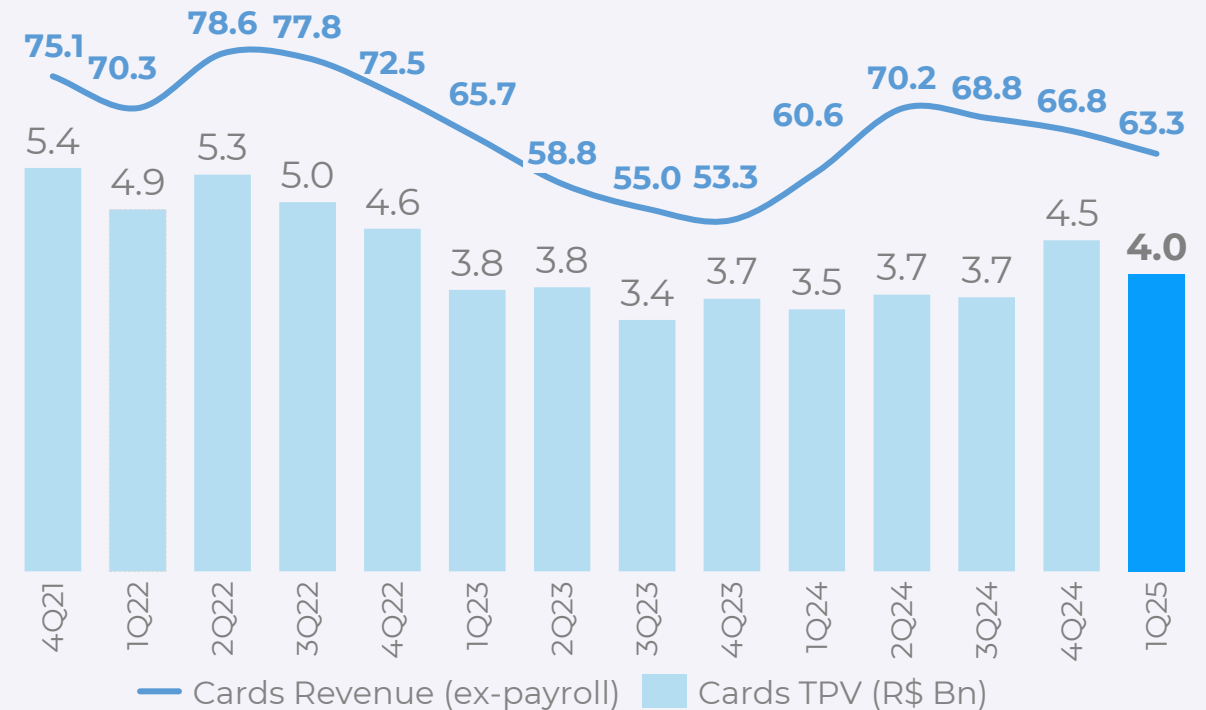
Credit Cards Issued

Thousands



TPV and cards revenue

R\$ Bn & R\$ MM

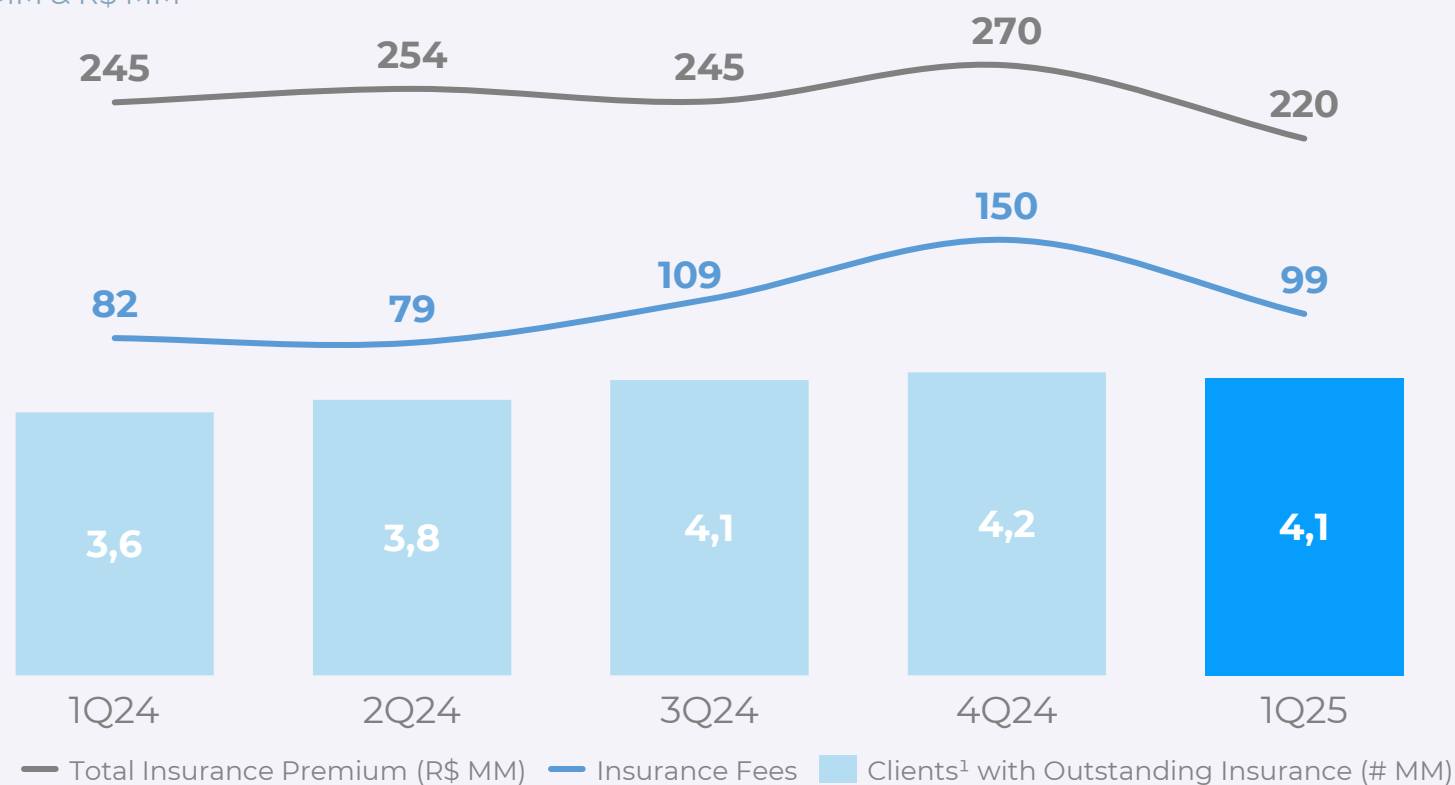


— Cards Revenue (ex-payroll) ■ Cards TPV (R\$ Bn)

Insurance

Clients and Premium

#MM & R\$ MM



¹ Consider clients who pay insurance premiums, excluding payroll Benefit Card clients whose insurance is mandatory and funded by the Bank





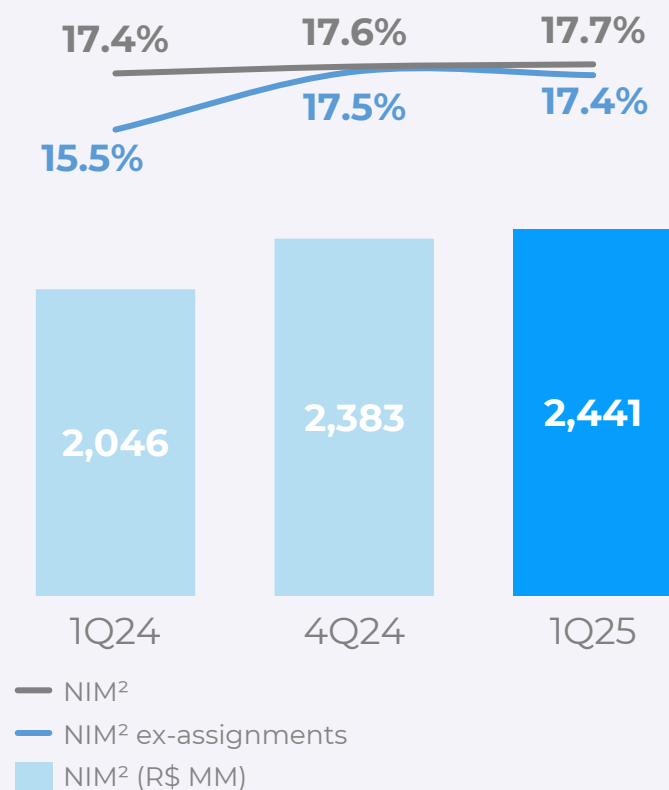
Financial Highlights



Interest Margins

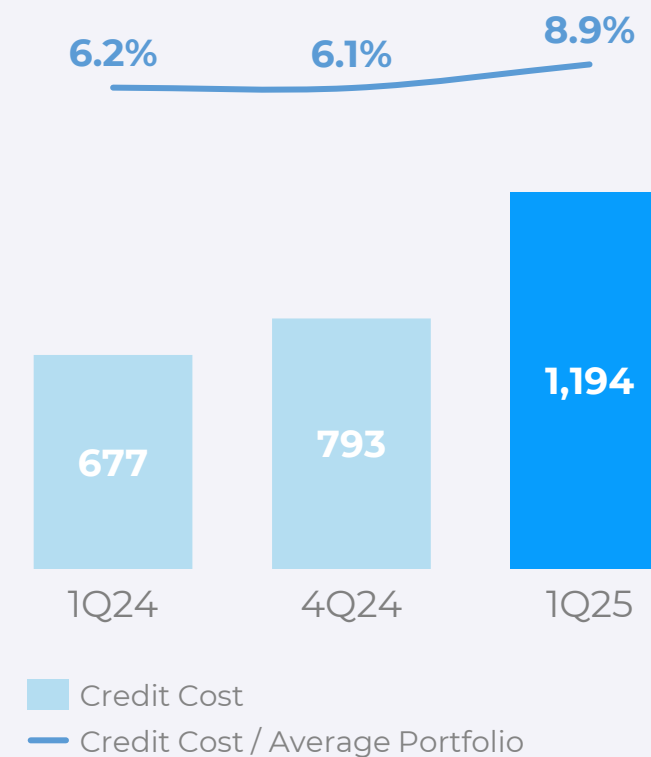
Net Interest Margin (NIM)¹

R\$ MM & % p.y.



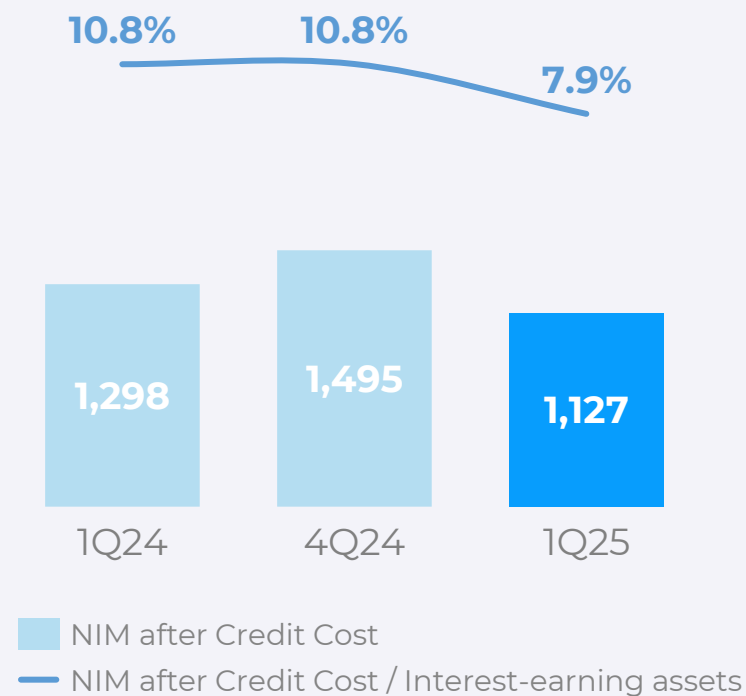
Credit Cost

R\$ MM & % p.y.



NIM¹ after Credit Cost

R\$ MM & % p.y.

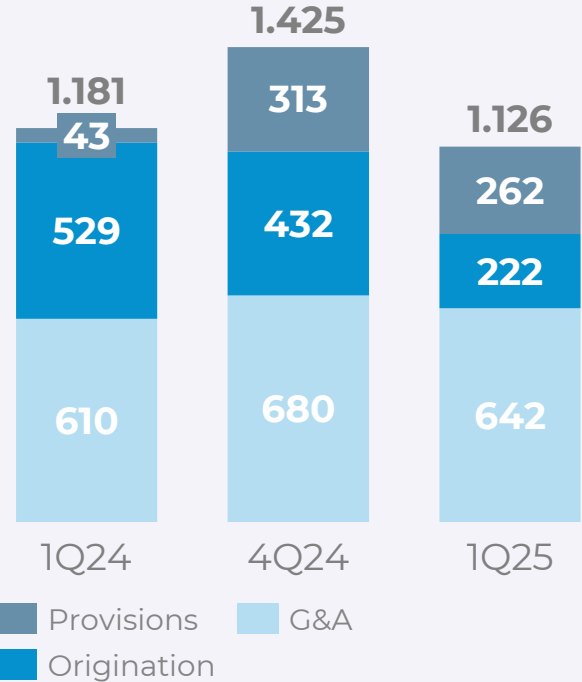


¹ Average Interest earning asset excluding excess cash ; ² Managerial Net Interest Margin (before credit cost)

Quarterly Results

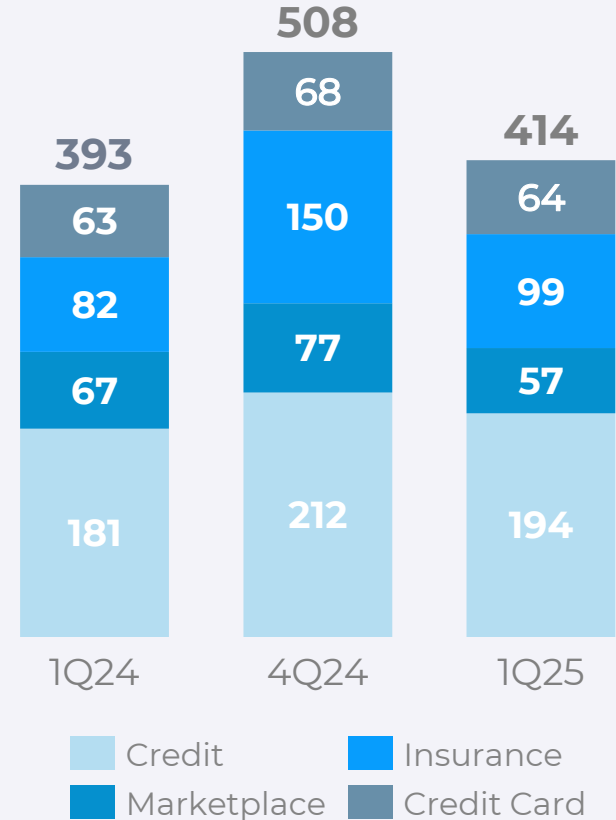
Expenses

R\$ MM



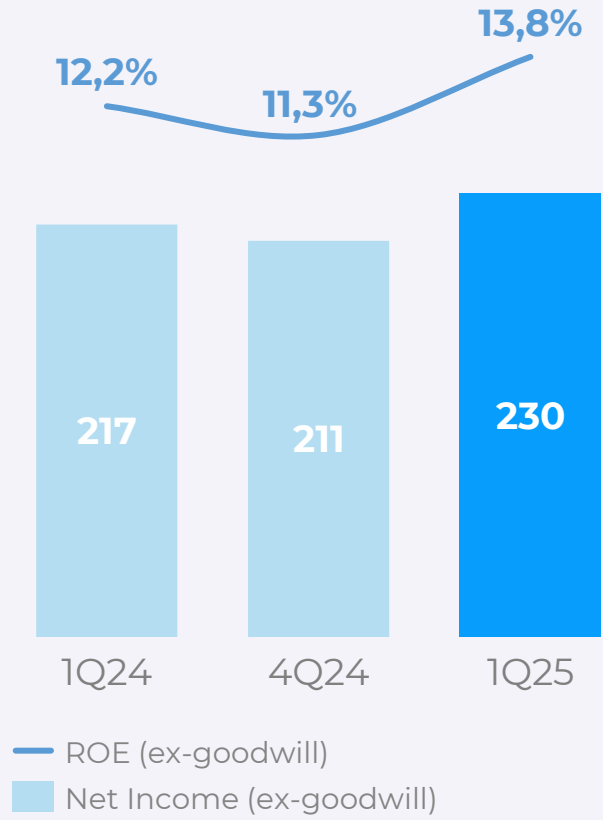
Fee Revenue

R\$ MM

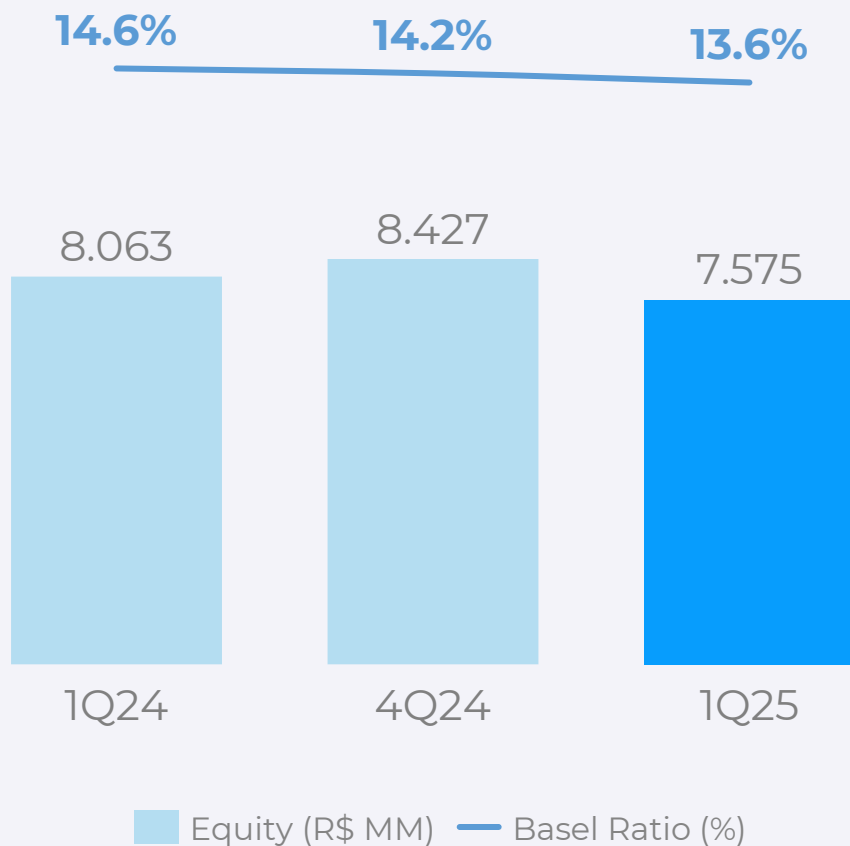


Profitability

R\$ MM & % p.y.



Equity and Capital¹



R\$ MM

Ref. Shareholders' s Equity

1Q24

4Q24

1Q25

5,792

6,503

6,417

Required Shareholders' s Equity

4,160

4,793

4,968

RWA

39,621

45,645

47,318

¹Due to the consolidation of Banco PAN in the prudential conglomerate of BTG Pactual the individual Basel ratio is no longer formally disclosed. However, we continue to release a managerial ratio to demonstrate our capitalization



Investor Relations

ri@grupopan.com
ri.bancopan.com.br
