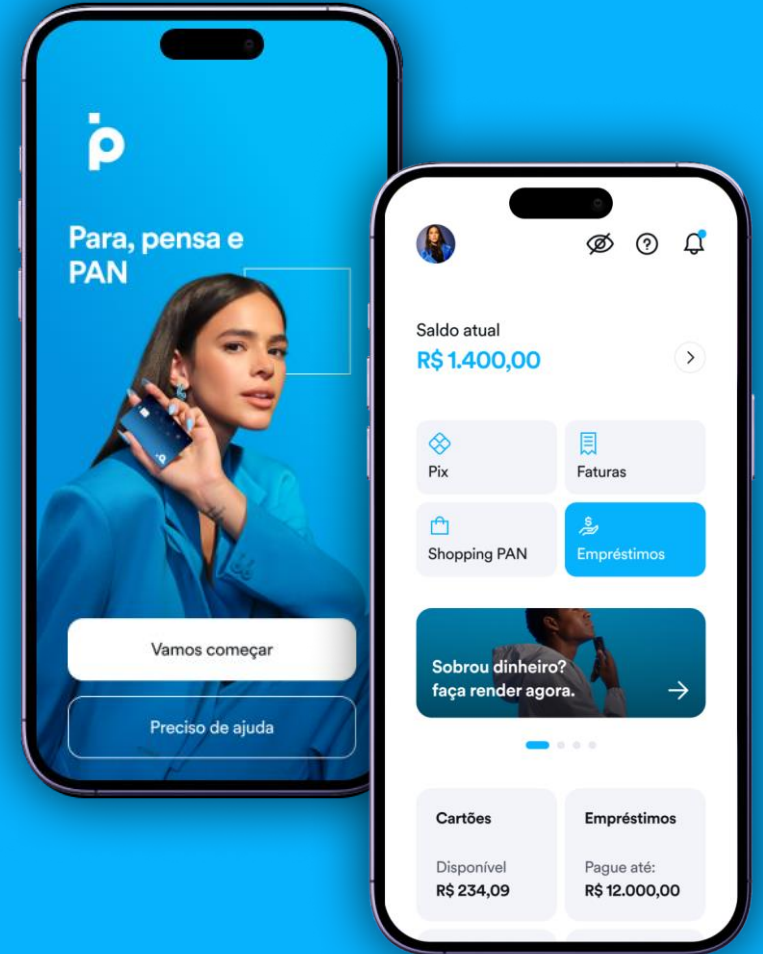




Earnings Release 1Q24



Highlights 1Q24

1 Strong origination, lower credit assignments and relevant portfolio increase

2 Better delinquency ratios, maintaining our conservative approach

3 Robust margins, due to higher returns on vehicles and assertive pricing

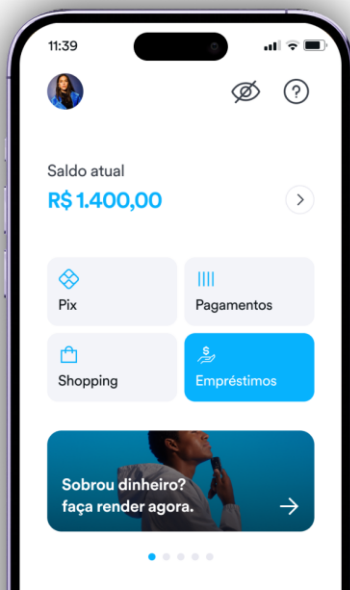
4 Maintenance of investments in customer experience, with significant improvements in the app, also boosting B2C origination

Clients

29.0 MM

+15% vs 1Q23

+4% vs 4Q23

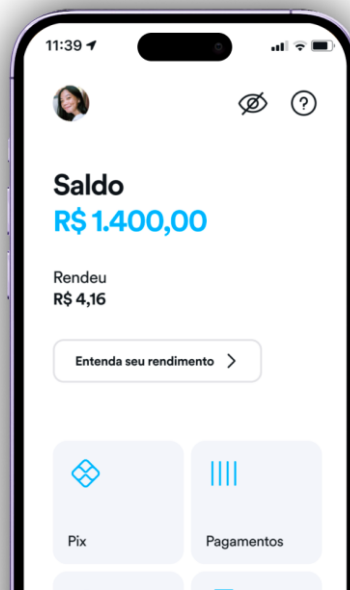


Credit Portfolio

R\$ 46.1 Bn

+17% vs 1Q23

+10% vs 4Q23

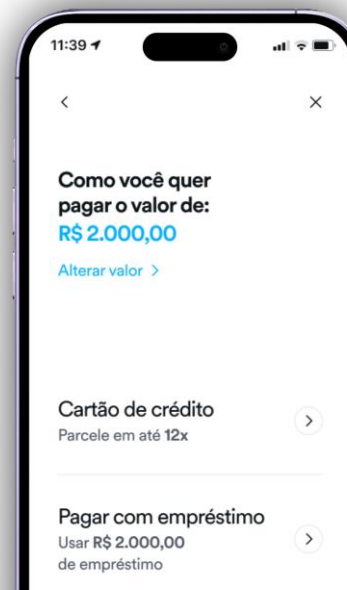


Net Income (goodwill adjusted)

R\$ 217 MM

+12% vs 1Q23

+11% vs 4Q23



ROE (goodwill adjusted)

12.2%

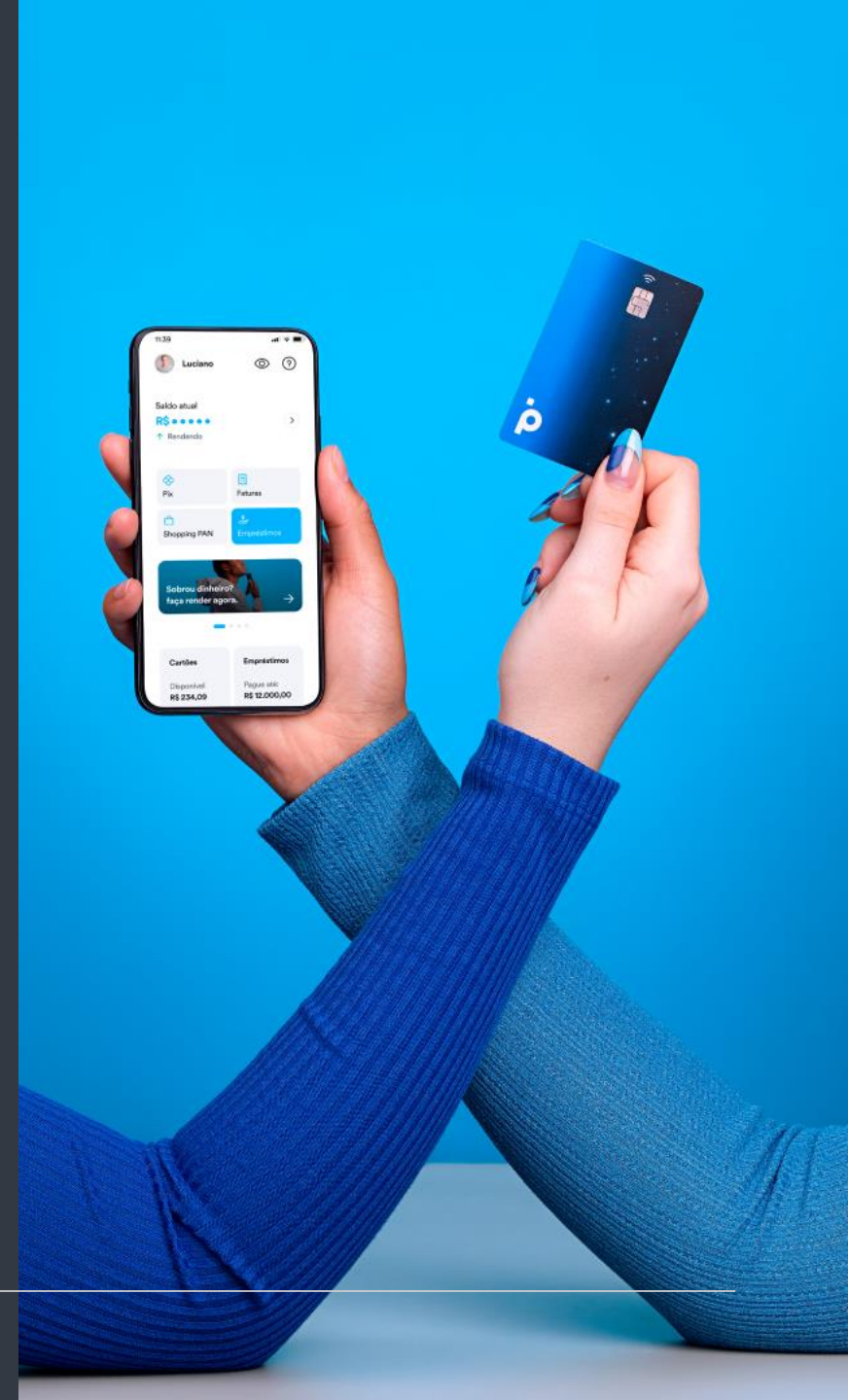
11.6% 1Q23

11.1% 4Q23





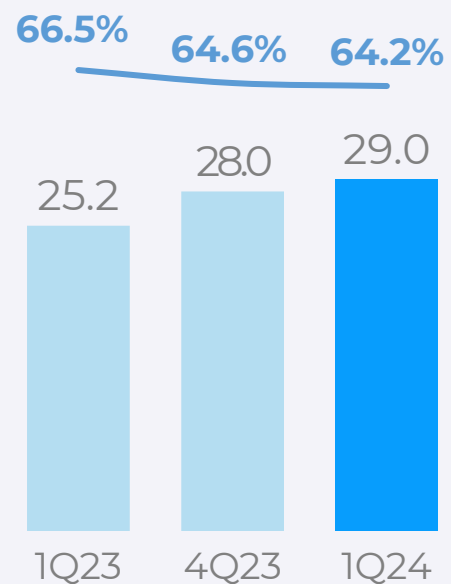
Business Update



Engagement

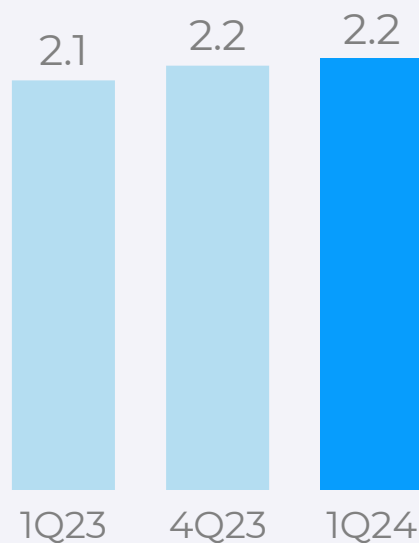
Total and Active Clients¹

MM & %



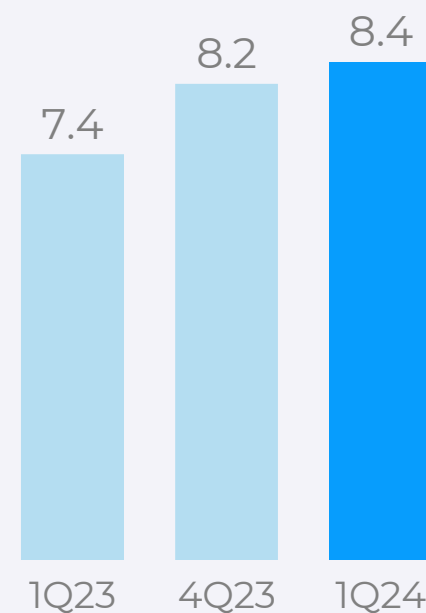
Cross-Sell Index²

Products / Active Clients



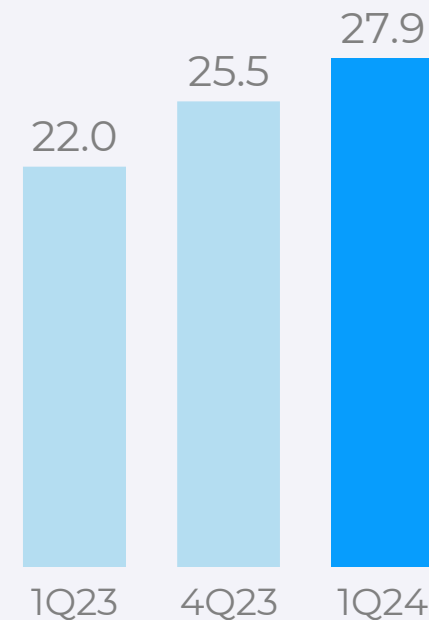
Clients with PIX keys

MM



Transaction Volume³

R\$ Bn



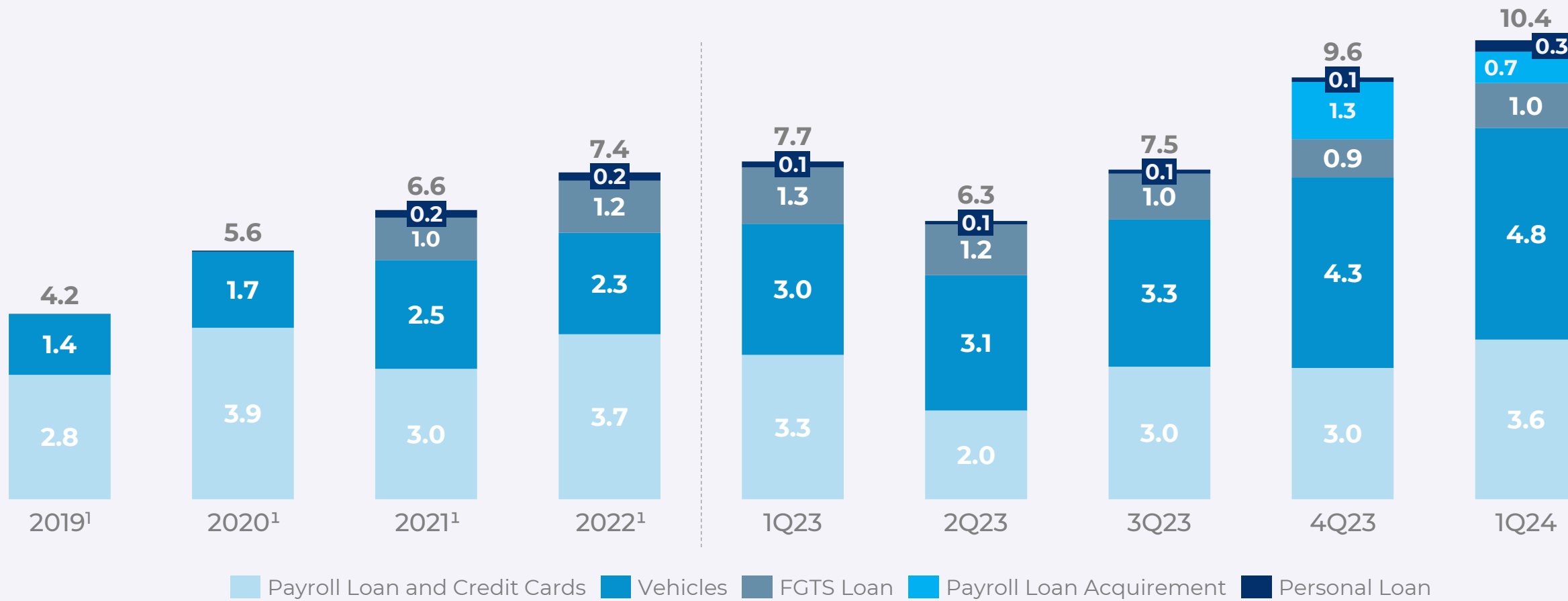
¹Clients who have credit, checking account deposits, or who have carried out any transaction in the last 90 days prior to the end of the quarter

²Considers the average number of products consumed per active client in the quarter

³App, credit card and debit card

Retail Origination

R\$ Bn per quarter

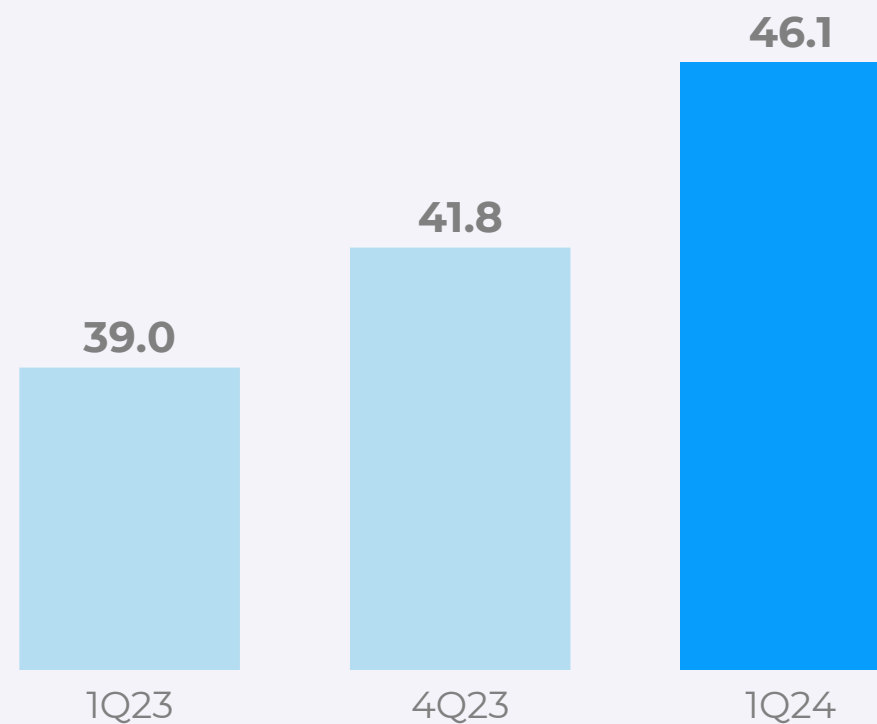


¹ Average origination per quarter

Credit Portfolio

R\$ MM	1Q24	Part. %	Δ 1Q24/ 4Q23	Δ 1Q24/ 1Q23
Vehicles	24,576	53%	11%	38%
Payroll + FGTS	18,901	41%	10%	7%
Credit Cards	2,005	4%	-2%	-36%
Personal Loan	367	1%	69%	7%
Run Off	281	1%	-7%	-15%
Total	46,130	100%	10%	17%

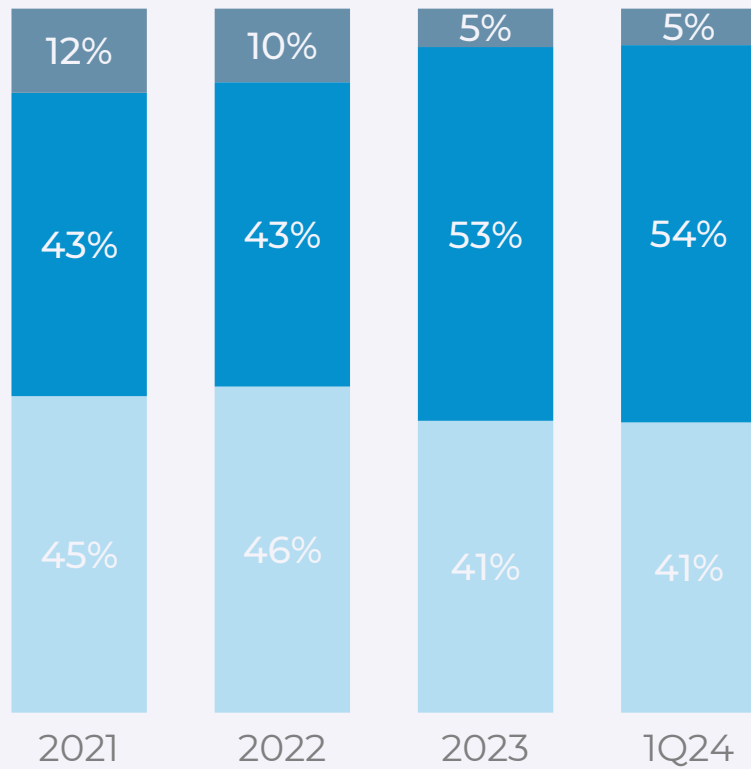
R\$ Bn



Retail Delinquency Rates

Portfolio Breakdown

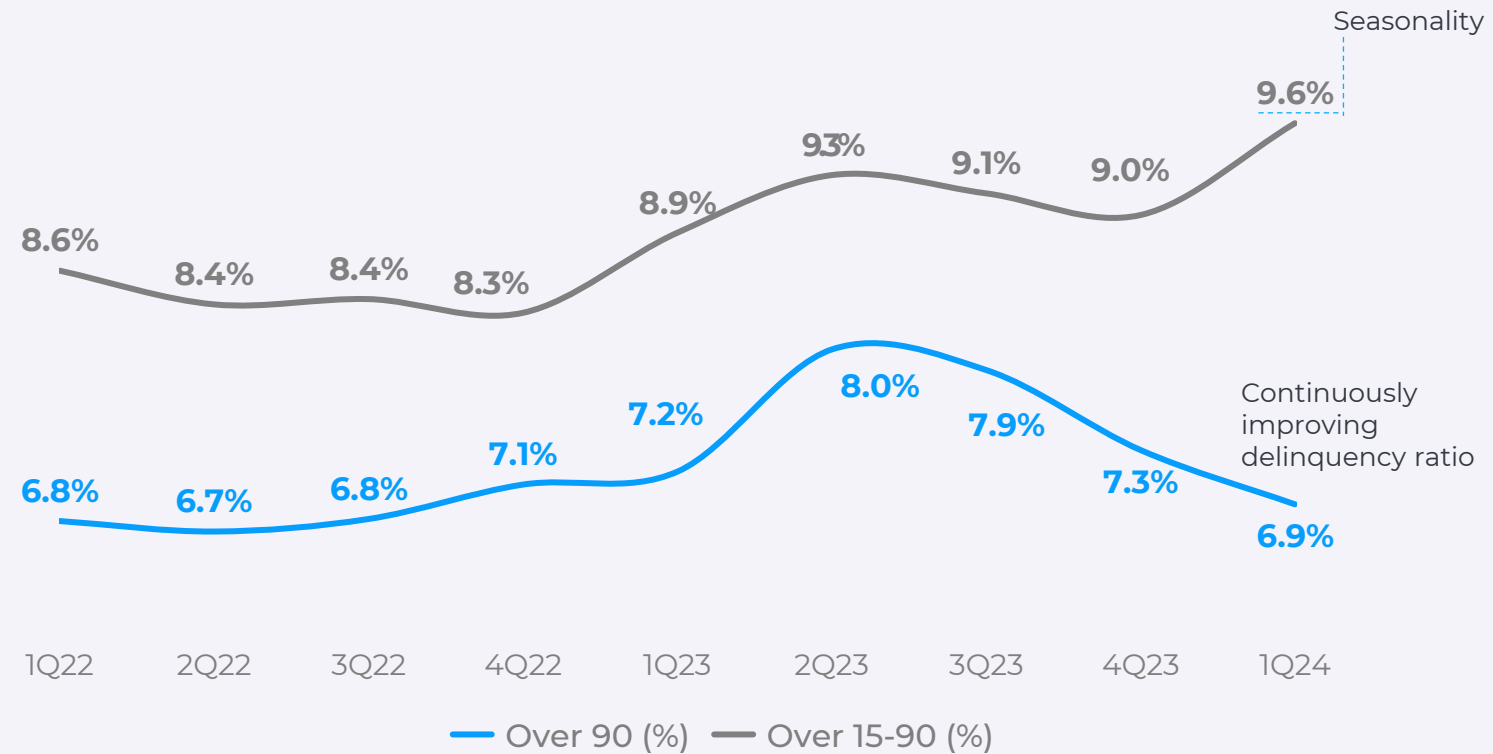
%



Payroll + FGTS Vehicles Credit Card + Personal Loan

Delinquency Rates

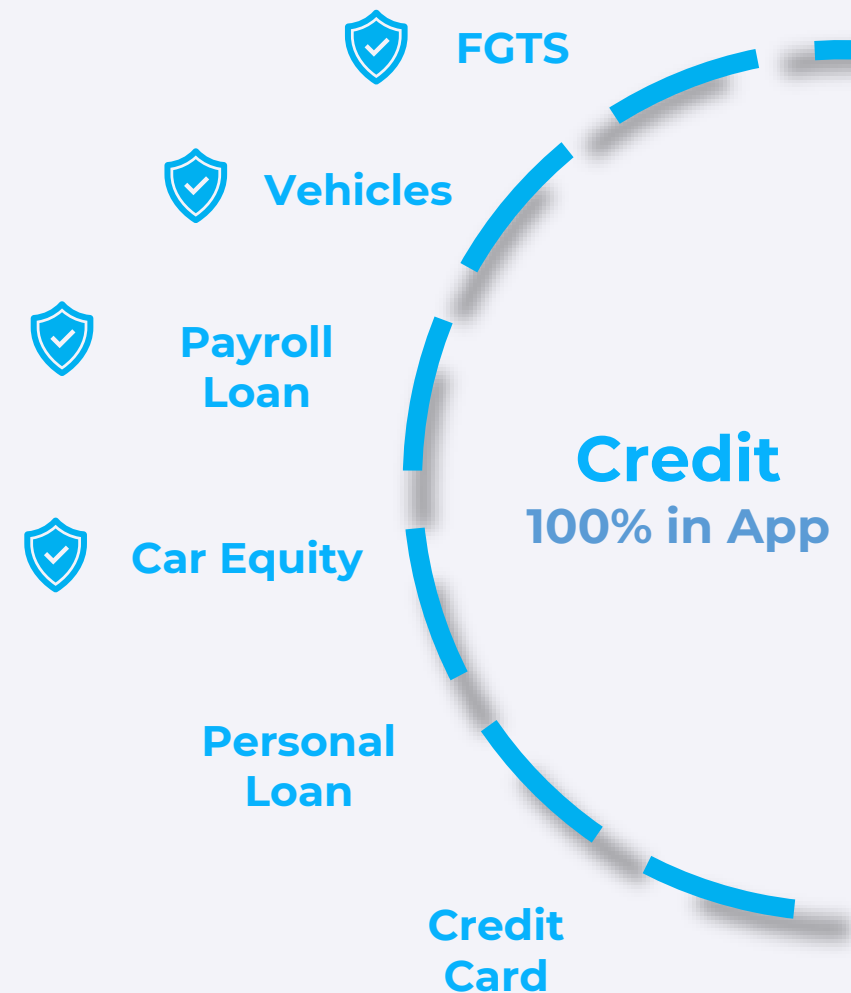
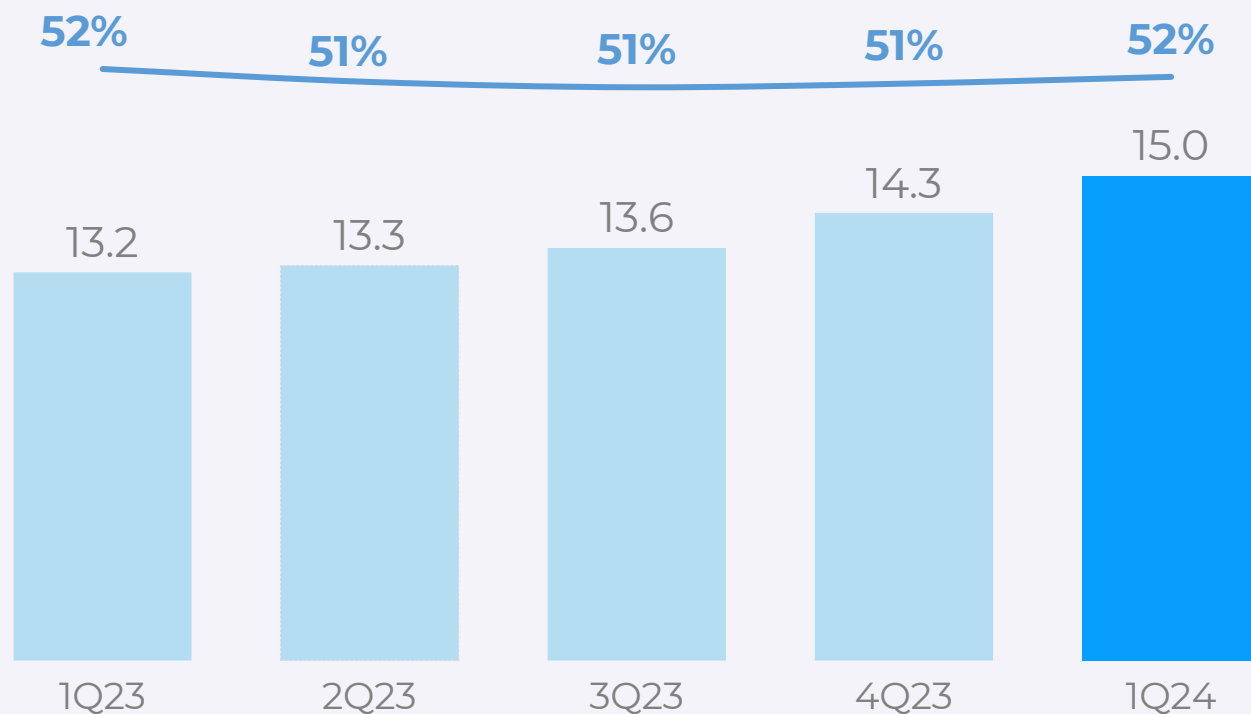
%



Clients with Credit

Clients with Credit

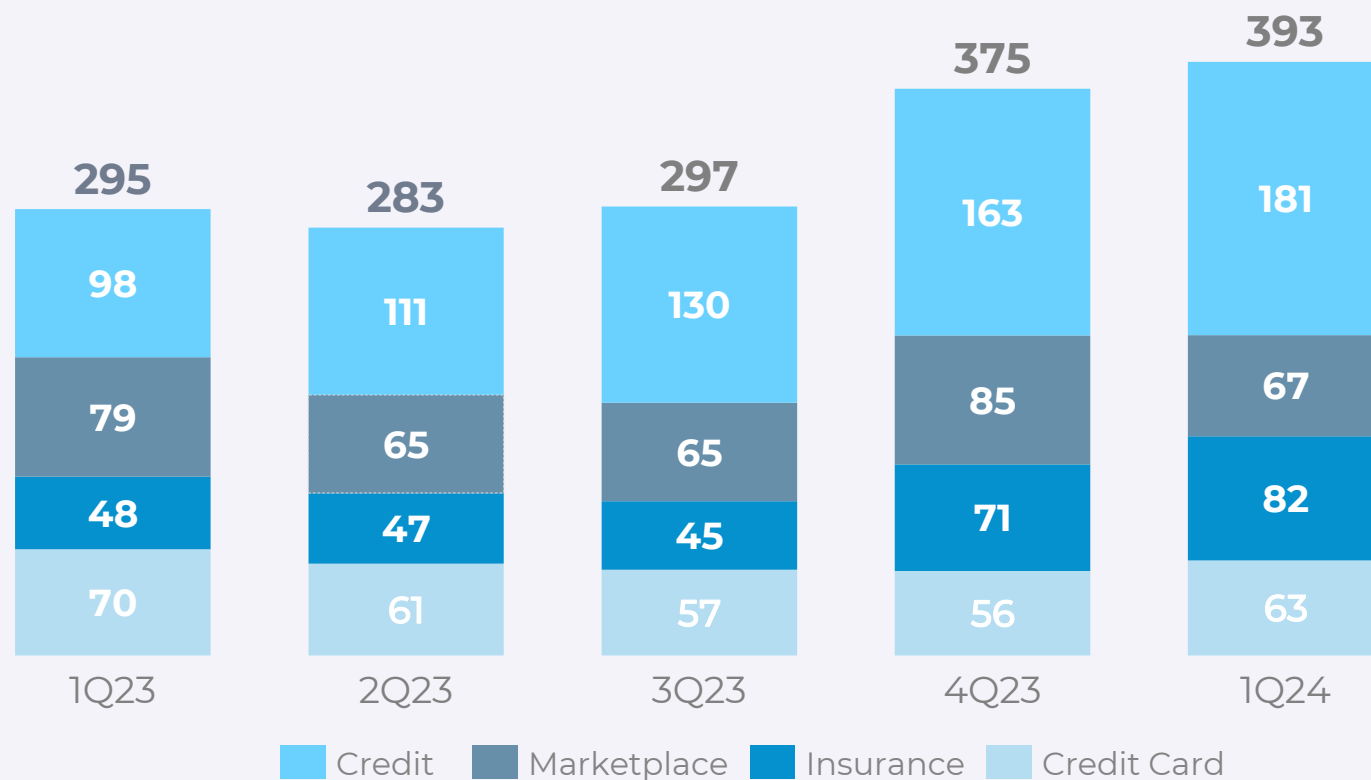
MM & % of Total Clients



 Collateralized Products

Fee Revenue

R\$ MM



Cards

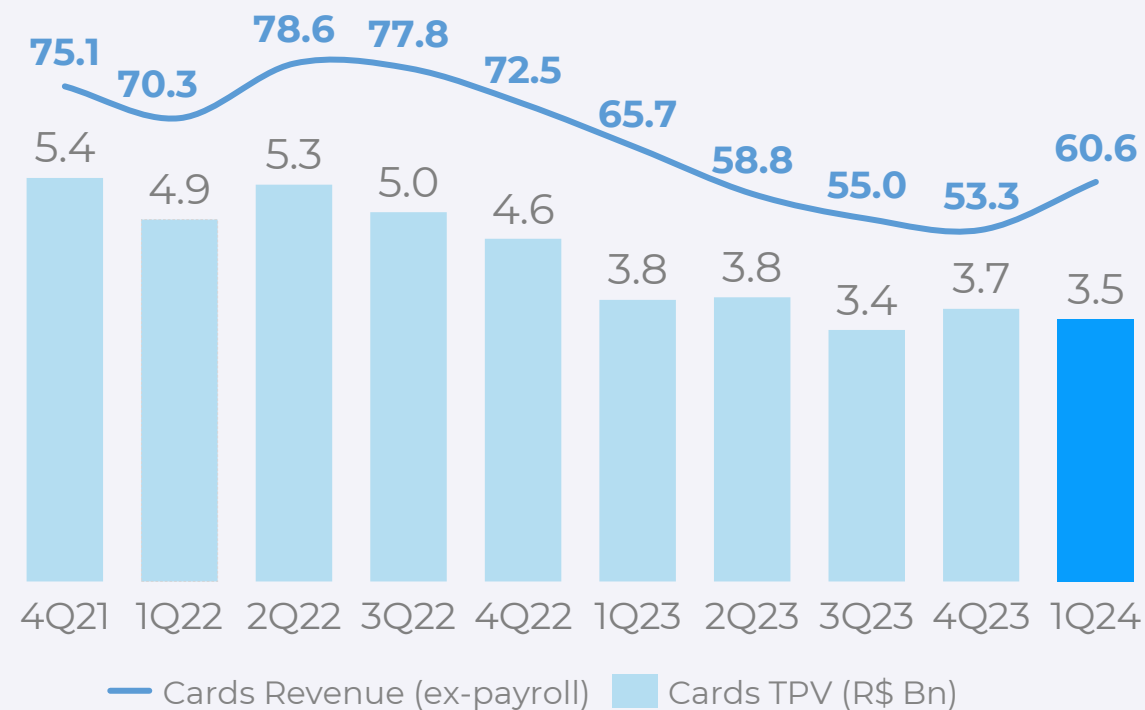
Credit Cards Issued

Thousands



TPV and cards revenue

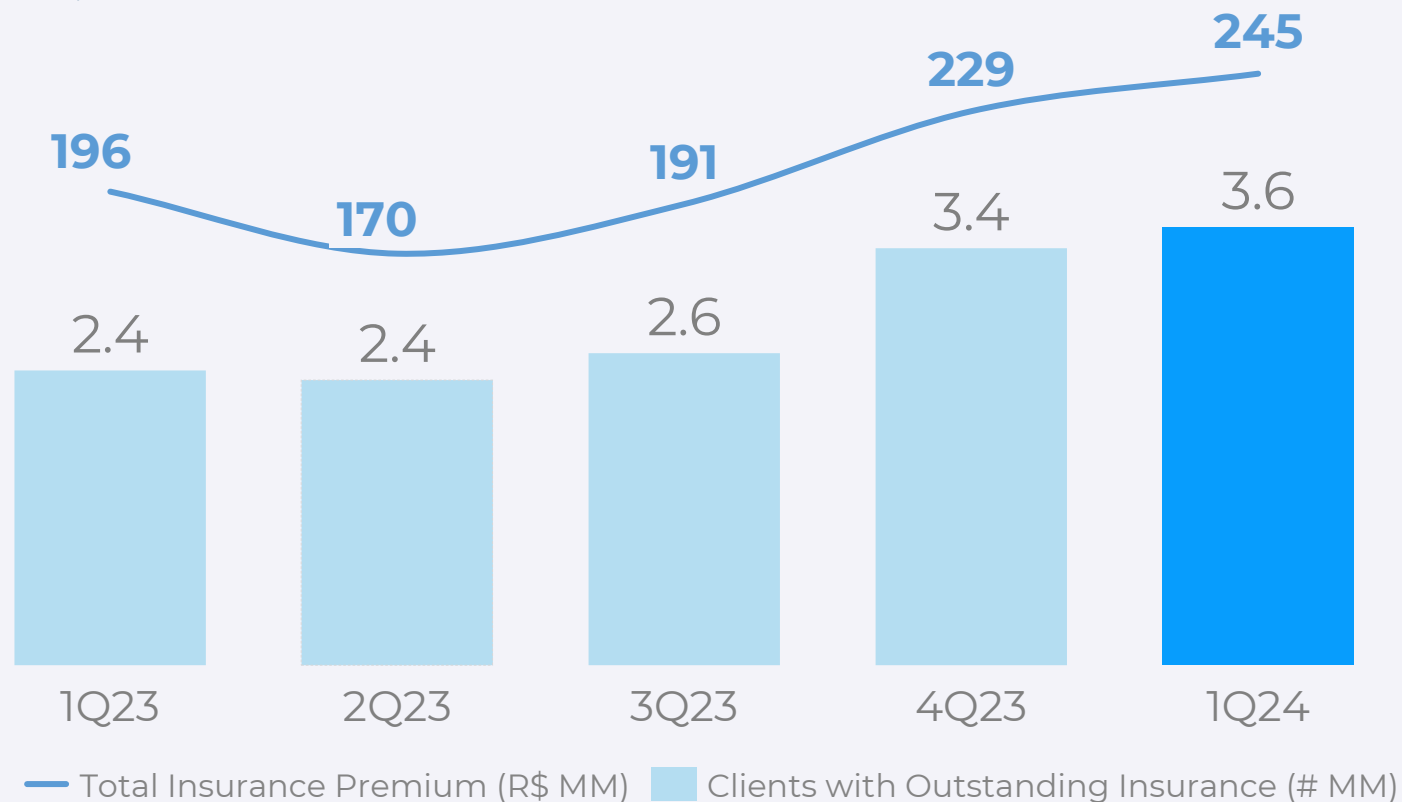
R\$ Bn & R\$ MM



Insurance

Clients and Premium

#MM & R\$ MM





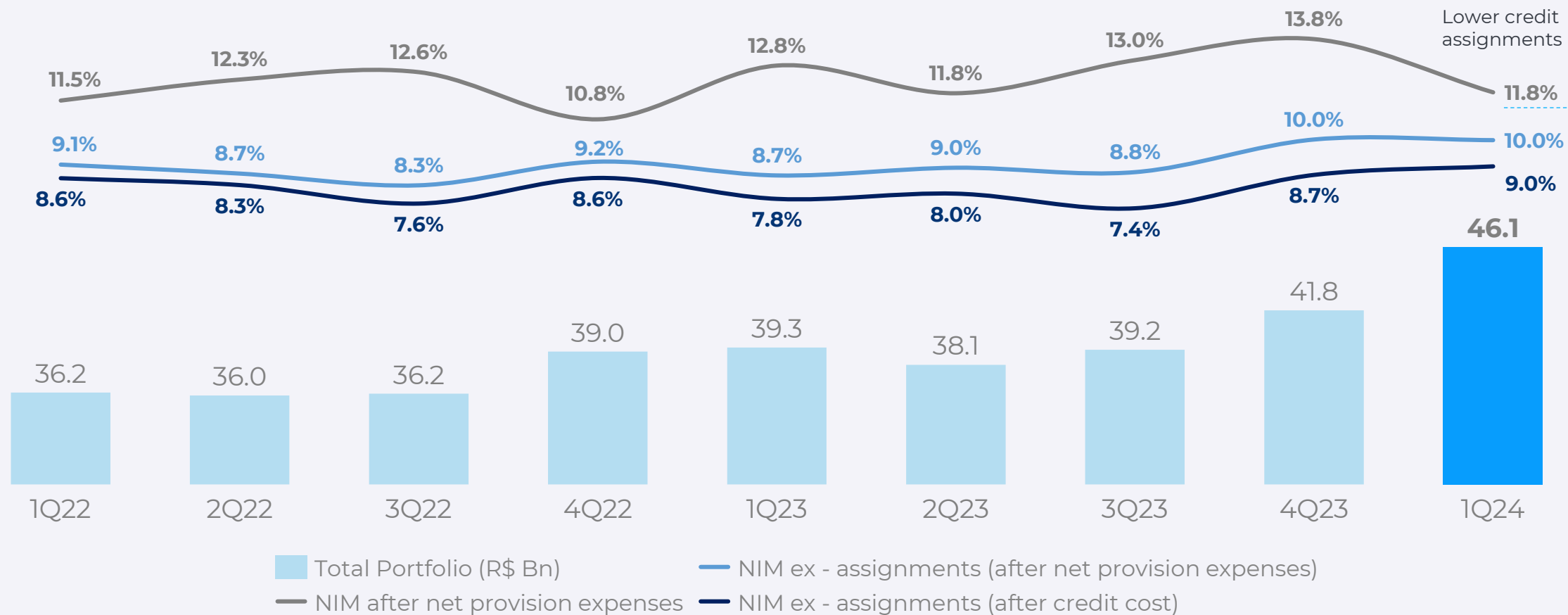
Financial Highlights



Net Interest Margin

NIM after credit cost¹

% p.y.

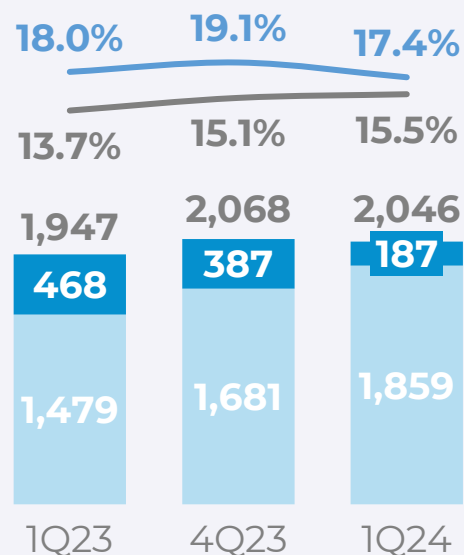


¹Average Interest earning asset excluding excess cash

Quarterly Results

Net Interest Margin¹

R\$ MM & % p.y.



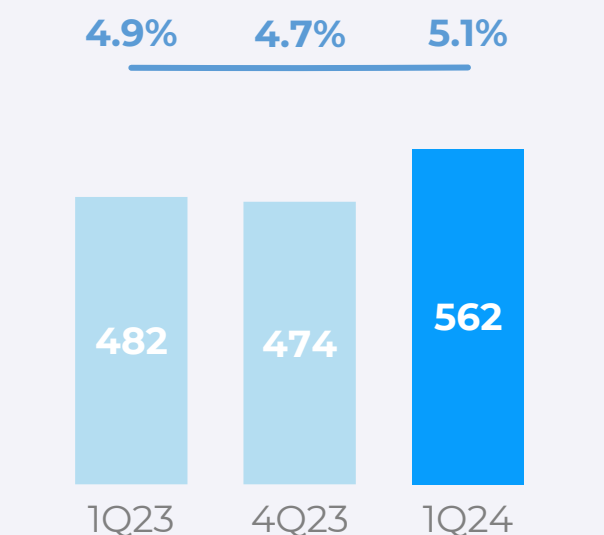
- NIM² ex assignments
- NIM²
- Assignments Result (R\$ MM)
- NIM² Portfolio Carry (R\$ MM)

¹ Average Interest earning asset excluding excess cash

² Managerial Net Interest Margin

Net Provision Expenses

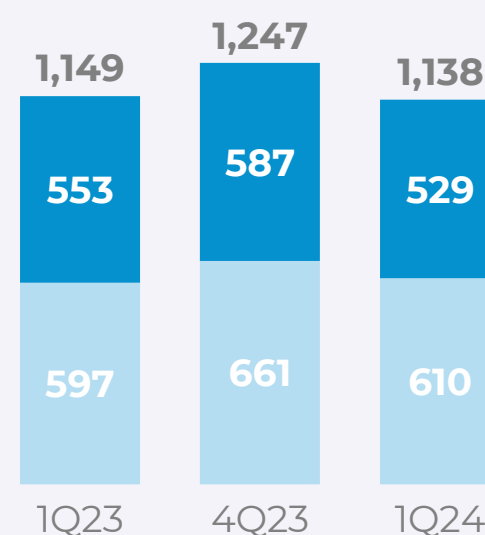
R\$ MM & % p.y.



- Net Provision expenses
- Net Provision expenses / Average Portfolio (%)

Expenses

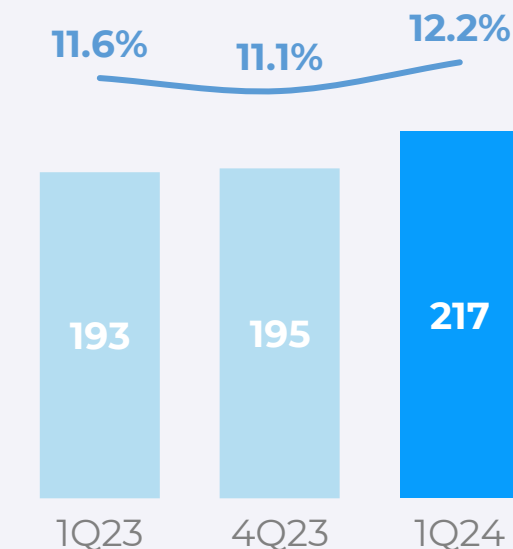
R\$ MM



- Origination expenses
- G&A expenses

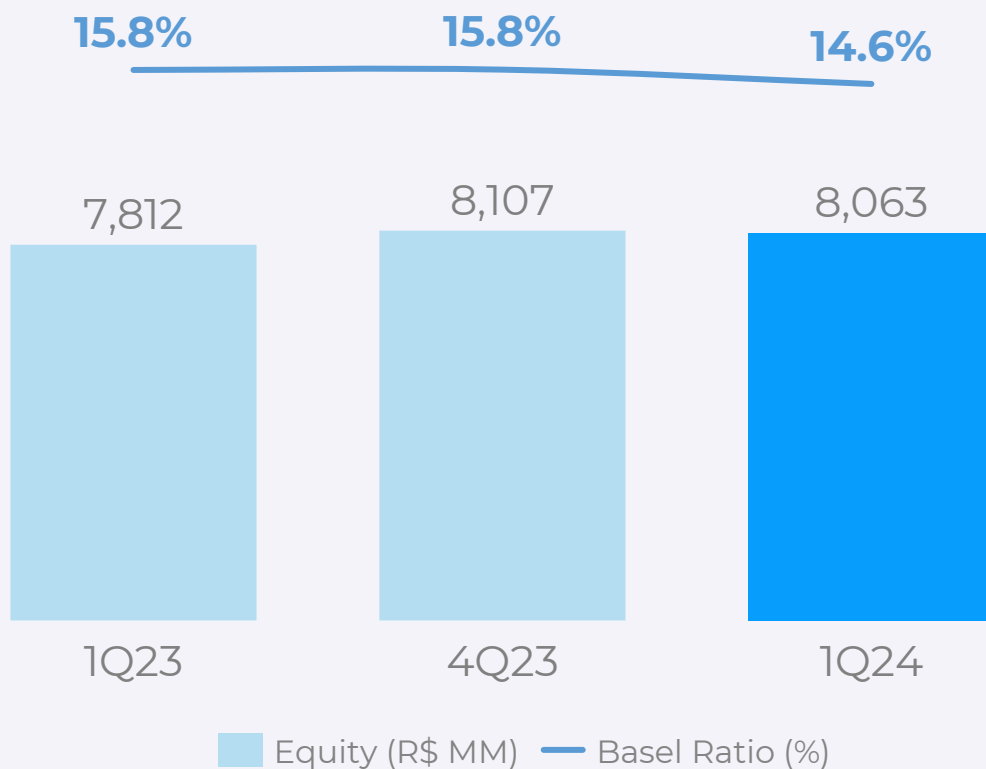
Profitability

R\$ MM & % p.y.



- ROE (Ex-Goodwill)
- Net Income (Ex-Goodwill)

Equity and Capital¹



R\$ MM	1Q23	4Q23	1Q24
Ref. Shareholders' s Equity	5,349	5,755	5,792
Required Shareholders' s Equity	3,559	3,823	4,160
RWA	33,898	36,412	39,621

¹Due to the consolidation of Banco PAN in the prudential conglomerate of BTG Pactual the individual Basel ratio is no longer formally disclosed. However, we continue to release a managerial ratio to demonstrate our capitalization



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