

Brazilian Securities Companhia de Securitização

Sumário do Emissor

1ª Emissão de CRIs/235ª Série - BRL 19.062.191

Analistas	Valéria Márquez	+55 11 4504 2217
	Pedro Breviglieri	+55 11 4504 2619
Classe dos Ativo(s)	RMBS / Recebíveis Imobiliários Residenciais	

Emissão	13 Jun 2011
Valor	19,062,190
Moeda	BRL
Vencimento Final	13 Mar 2041
Pais	Brasil

Histórico do Rating Nacional de Longo Prazo

Data	Ação	Rating
12/Aug/2020	Afirmado	BBB+sf(bra)
27/Jan/2020	Elevado	BBB+sf(bra)
13/Feb/2019	Afirmado	BBBsf(bra)
24/Jul/2018	Afirmado	BBBsf(bra)
24/Jul/2017	Afirmado	BBBsf(bra)
01/Aug/2016	Afirmado	BBBsf(bra)
04/Aug/2015	Afirmado	BBBsf(bra)
06/Aug/2014	Afirmado	BBBsf(bra)
07/Aug/2013	Afirmado	BBBsf(bra)
30/Oct/2012	Afirmado	BBBsf(bra)
08/Nov/2011	Atribuição	BBBsf(bra)

Perspectiva	Observação	Tipo
		Positiva
		Negativa
		Indefinida
		Estável

Monitoramento

Últimas informações em: 31 de dezembro de 2020.

Performance dos Ativos

	Saldo Devedor Original	Saldo Devedor Atual	Antecipações/Quitações
29-jul-11	21,180,212	21,180,212	-
31-ago-11	21,180,212	20,778,986	320,939
30-set-11	21,180,212	20,735,747	65,678
31-out-11	21,180,212	20,719,614	4,648
30-nov-11	21,180,212	20,578,185	1,850
31-dez-11	21,180,212	20,334,562	1,361
31-jan-12	21,180,212	19,984,865	-
29-fev-12	21,180,212	19,872,990	1,362
31-mar-12	21,180,212	19,870,885	1,363
30-abr-12	21,180,212	19,654,525	1,363
31-mai-12	21,180,212	18,981,441	451,461
30-jun-12	21,180,212	18,814,337	-
31-jul-12	21,180,212	18,363,088	49,283
31-ago-12	21,180,212	18,546,475	-
30-set-12	21,180,212	18,415,814	1,364
31-out-12	21,180,212	18,204,791	153,779
30-nov-12	21,180,212	18,203,729	3,625
31-dez-12	21,180,212	18,035,399	4,520
31-jan-13	21,180,212	17,729,204	5,977
28-fev-13	21,180,212	17,475,667	4,969
31-mar-13	21,180,212	17,476,861	1,364
30-abr-13	21,180,212	17,147,055	282,613
31-mai-13	21,180,212	17,100,953	24,653
30-jun-13	21,180,212	17,063,621	1,363
31-jul-13	21,180,212	16,775,408	246,527
31-ago-13	21,180,212	16,420,316	41,380
30-set-13	21,180,212	16,272,206	135,126
31-out-13	21,180,212	16,262,866	4,885
30-nov-13	21,180,212	16,263,293	4,013
31-dez-13	21,180,212	16,173,414	21,411
31-jan-14	21,180,212	15,999,971	166,833
28-fev-14	21,180,212	15,976,697	3,601

31-mar-14	21,180,212	15,811,213	170,217
30-abr-14	21,180,212	15,715,188	59,599
31-mai-14	21,180,212	15,697,182	3,758
30-jun-14	21,180,212	15,691,217	3,225
31-jul-14	21,180,212	15,682,074	3,228
31-ago-14	21,180,212	15,679,928	17,543
30-set-14	21,180,212	15,188,385	280,985
31-out-14	21,180,212	15,168,736	3,764
30-nov-14	21,180,212	15,191,415	1,392
31-dez-14	21,180,212	15,103,024	31,241
31-jan-15	21,180,212	14,992,303	136,430
28-fev-15	21,180,212	14,828,609	160,202
31-mar-15	21,180,212	14,646,270	155,937
30-abr-15	21,180,212	14,535,331	47,127
31-mai-15	21,180,212	14,414,179	2,763
30-jun-15	21,180,212	14,389,297	3,260
31-jul-15	21,180,212	14,333,735	52,426
31-ago-15	21,180,212	13,193,367	533,633
30-set-15	21,180,212	13,225,894	2,783
31-out-15	21,180,212	13,122,780	92,061
30-nov-15	21,180,212	13,063,748	-
31-dez-15	21,180,212	13,074,420	2,795
31-jan-16	21,180,212	13,068,083	1,382
29-fev-16	21,180,212	13,023,411	-
31-mar-16	21,180,212	13,013,068	73,971
30-abr-16	21,180,212	12,948,870	1,388
31-mai-16	21,180,212	12,795,669	130,738
13-jul-16	21,180,212	12,644,966	2,821
31-jul-16	21,180,212	12,164,039	3,129
31-ago-16	21,180,212	12,158,836	4,539
30-set-16	21,180,212	12,604,037	2,549
31-out-16	21,180,212	12,482,127	-
30-nov-16	21,180,212	12,383,219	692
31-dez-16	21,180,212	12,369,881	28,941
31-jan-17	21,180,212	12,337,486	1,484
28-fev-17	21,180,212	12,237,571	1,485
31-mar-17	21,180,212	12,164,039	18,091
30-abr-17	21,180,212	12,158,836	-
31-mai-17	21,180,212	11,807,165	288,270
30-jun-17	21,180,212	11,777,854	-
31-jul-17	21,180,212	11,680,994	-
31-ago-17	21,180,212	11,655,226	-
30-set-17	21,180,212	11,650,820	-
31-out-17	21,180,212	11,592,978	-
30-nov-17	21,180,212	11,157,377	3,804
31-dez-17	21,180,212	11,122,956	-
31-jan-18	21,180,212	11,001,542	94,654
28-fev-18	21,180,212	10,943,138	-
31-mar-18	21,180,212	10,951,020	-
30-abr-18	21,180,212	10,725,651	-
31-mai-18	21,180,212	10,699,608	-
30-jun-18	21,180,212	10,648,766	-
31-jul-18	21,180,212	10,614,884	-
31-ago-18	21,180,212	10,517,602	59,434
30-set-18	21,180,212	10,502,779	-
31-out-18	21,180,212	10,348,614	83,443
30-nov-18	21,180,212	10,330,559	-
31-dez-18	21,180,212	10,051,739	266,680
31-jan-19	21,180,212	9,990,075	-
28-fev-19	21,180,212	9,785,268	158,795
31-mar-19	21,180,212	9,607,470	164,931
30-abr-19	21,180,212	9,578,916	-
31-mai-19	21,180,212	9,550,233	-
30-jun-19	21,180,212	9,529,447	1,005
31-jul-19	21,180,212	9,488,856	1,003
31-ago-19	21,180,212	9,456,824	-
30-set-19	21,180,212	9,421,314	-
31-out-19	21,180,212	9,406,727	-
30-nov-19	21,180,212	9,220,181	176,008
31-dez-19	21,180,212	9,134,359	52,732

31-jan-20	21,180,212	9,089,887	1,500
29-fev-20	21,180,212	9,052,247	36,155
31-mar-20	21,180,212	9,023,326	1,504
30-abr-20	21,180,212	9,034,835	7,227
31-mai-20	21,180,212	8,977,687	1,404
30-jun-20	21,180,212	8,949,284	-
31-jul-20	21,180,212	8,915,320	-
31-ago-20	21,180,212	8,903,834	-
30-set-20	21,180,212	8,858,601	-
31-out-20	21,180,212	8,746,186	11,005
30-nov-20	21,180,212	8,505,692	182,836
31-dez-20	21,180,212	8,493,763	-

CRI

	Saldo Devedor Inicial	Pagamento de Principal	Pagamento de Juros	Saldo Devedor Final
29-jul-11	19,062,000	-	-	19,251,858
31-ago-11	19,062,000	(40,602)	(168,508)	19,248,426
30-set-11	19,248,426	(40,793)	(168,317)	19,232,033
31-out-11	19,232,033	(40,983)	(168,127)	19,214,496
30-nov-11	19,214,496	(41,174)	(167,936)	19,193,337
31-dez-11	19,193,337	(41,365)	(167,746)	19,162,838
31-jan-12	19,162,838	(41,555)	(167,555)	19,145,873
29-fev-12	19,145,873	(1,166,785)	(167,364)	17,994,909
31-mar-12	17,994,909	(116,088)	(157,262)	17,880,347
30-abr-12	17,880,347	(59,664)	(156,308)	17,836,504
31-mai-12	17,836,504	(39,458)	(155,737)	17,797,427
30-jun-12	17,797,427	(290,505)	(155,546)	17,510,734
31-jul-12	17,510,734	(140,106)	(153,068)	17,374,060
31-ago-12	17,374,060	(262,865)	(151,734)	17,111,195
30-set-12	17,111,195	(38,696)	(149,446)	17,072,499
31-out-12	17,072,499	(38,886)	(149,065)	17,033,613
30-nov-12	17,033,613	(39,077)	(148,874)	16,994,535
31-dez-12	16,994,535	(39,268)	(148,493)	16,955,458
31-jan-13	16,955,458	(39,268)	(148,112)	16,916,000
28-fev-13	16,916,000	(97,979)	(147,731)	16,818,021
31-mar-13	16,818,021	(48,608)	(146,968)	16,769,413
30-abr-13	16,769,413	(39,649)	(146,396)	16,729,764
31-mai-13	16,729,764	(133,053)	(146,206)	16,596,712
30-jun-13	16,596,712	(45,558)	(144,871)	16,551,153
31-jul-13	16,551,153	(39,840)	(144,490)	16,511,314
31-ago-13	16,511,314	(1,845,011)	(144,299)	14,666,493
30-set-13	14,666,493	(302,514)	(128,097)	14,371,986
31-out-13	14,371,986	(176,705)	(125,619)	14,195,853
30-nov-13	14,195,853	(51,658)	(124,094)	14,153,916
31-dez-13	14,153,916	(35,265)	(123,712)	14,126,467
31-jan-14	14,126,467	(130,003)	(123,331)	13,996,655
28-fev-14	13,996,655	(215,401)	(122,378)	13,796,313
31-mar-14	13,796,313	(54,899)	(120,472)	13,741,605
30-abr-14	13,741,605	(195,767)	(120,091)	13,559,563
31-mai-14	13,559,563	(128,287)	(118,375)	13,431,276
30-jun-14	13,431,276	(64,048)	(117,422)	13,382,286
31-jul-14	13,382,286	(243,231)	(117,041)	13,146,490
31-ago-14	13,146,490	(34,502)	(114,944)	13,122,281
30-set-14	13,122,281	(48,608)	(114,753)	13,091,972
31-out-14	13,091,972	(281,355)	(114,372)	12,815,764
30-nov-14	12,815,764	(34,312)	(112,085)	12,799,371
31-dez-14	12,799,371	(34,502)	(111,894)	12,777,830
31-jan-15	12,777,830	(133,625)	(111,703)	12,646,684
28-fev-15	12,646,684	(158,629)	(110,640)	12,508,263
31-mar-15	12,508,263	(174,874)	(109,285)	12,336,866
30-abr-15	12,336,866	(237,076)	(107,870)	12,112,683
31-mai-15	12,112,683	(123,106)	(105,917)	12,003,082
30-jun-15	12,003,082	(33,765)	(105,066)	11,994,980
31-jul-15	11,994,980	(33,958)	(104,919)	11,977,935
31-ago-15	11,977,935	(78,679)	(104,887)	11,929,501
30-set-15	11,929,501	(508,955)	(104,370)	11,440,086
30-out-15	11,440,086	(113,672)	(100,058)	11,341,710
30-nov-15	11,341,710	(113,199)	(99,282)	11,253,349
31-dez-15	11,253,349	(33,045)	(98,478)	11,241,393
29-jan-16	11,241,393	(33,243)	(98,330)	11,224,247

29-fev-16	11,224,247	(176,631)	(98,224)	11,068,729
31-mar-16	11,068,729	(33,221)	(96,821)	11,051,546
30-abr-16	11,051,546	(33,418)	(96,686)	11,035,954
31-mai-16	11,035,954	(33,630)	(96,563)	11,021,648
13-jul-16	11,021,648	(33,825)	(96,395)	11,002,151
31-jul-16	11,002,151	(34,058)	(96,303)	10,991,429
31-ago-16	10,991,429	(76,370)	(96,211)	10,938,548
30-set-16	10,938,548	(34,347)	(95,667)	10,918,256
31-out-16	10,918,256	(334,582)	(95,548)	10,604,441
30-nov-16	10,604,441	(162,617)	(92,804)	10,462,228
31-dez-16	10,462,228	(30,686)	(91,515)	10,446,649
31-jan-17	10,446,649	(10,973)	(91,442)	10,458,022
28-fev-17	10,458,022	(33,450)	(91,476)	10,439,432
31-mar-17	10,439,432	(33,611)	(91,202)	10,407,878
30-abr-17	10,407,878	(33,823)	(91,042)	10,389,281
31-mai-17	10,389,281	(33,995)	(90,750)	10,355,671
30-jun-17	10,355,671	(86,064)	(90,524)	10,277,746
31-jul-17	10,277,746	(60,751)	(89,831)	10,223,727
31-ago-17	10,223,727	(116,423)	(89,350)	10,112,988
30-set-17	10,112,988	(44,183)	(88,333)	10,068,805
31-out-17	10,068,805	(34,325)	(87,947)	10,034,480
30-nov-17	10,034,480	(34,499)	(87,647)	9,999,982
31-dez-17	9,999,982	(392,245)	(87,346)	9,607,737
31-jan-18	9,607,737	(86,448)	(83,920)	9,521,289
28-fev-18	9,521,289	(32,944)	(83,165)	9,488,346
31-mar-18	9,488,346	(544,348)	(82,877)	8,943,998
30-abr-18	8,943,998	(31,474)	(78,122)	8,912,524
31-mai-18	8,912,524	(31,631)	(77,847)	8,880,893
30-jun-18	8,880,893	(31,785)	(77,571)	8,849,109
31-jul-18	8,849,109	(32,024)	(77,201)	8,817,128
31-ago-18	8,817,128	(32,112)	(77,014)	8,785,051
30-set-18	8,785,051	(32,276)	(76,734)	8,752,775
31-out-18	8,752,775	(32,438)	(76,452)	8,720,337
30-nov-18	8,720,337	(32,605)	(76,169)	8,687,732
31-dez-18	8,687,732	(28,140)	(75,884)	8,659,592
31-jan-19	8,659,592	(117,129)	(75,638)	8,542,463
28-fev-19	8,542,463	(48,462)	(74,615)	8,494,001
31-mar-19	8,494,001	(193,670)	(74,151)	8,300,357
30-abr-19	8,300,357	(175,752)	(72,436)	8,124,415
31-mai-19	8,124,415	(27,449)	(70,911)	8,097,156
28-jun-19	8,097,156	(27,449)	(70,720)	8,069,516
31-jul-19	8,069,516	(26,306)	(70,529)	8,043,211
30-ago-19	8,043,211	(188,714)	(70,339)	7,854,497
30-set-19	7,854,497	(26,115)	(68,623)	7,828,382
31-out-19	7,828,382	(38,195)	(68,380)	7,790,403
30-nov-19	7,790,403	(26,238)	(68,046)	7,764,165
31-dez-19	7,764,165	(166,518)	(67,817)	7,597,647
31-jan-20	7,597,647	(111,414)	(66,362)	7,486,233
29-fev-20	7,486,233	(34,284)	(65,389)	7,451,949
31-mar-20	7,451,949	(25,836)	(65,090)	7,426,113
30-abr-20	7,426,113	(58,699)	(64,864)	7,367,414
31-mai-20	7,367,414	(25,963)	(64,351)	7,341,451
30-jun-20	7,341,451	(26,084)	(64,125)	7,315,367
31-jul-20	7,315,367	(446,159)	(63,897)	6,869,208
31-ago-20	6,869,208	(91,060)	(60,000)	6,778,148
30-set-20	6,778,148	(24,693)	(59,204)	6,753,455
31-out-20	6,753,455	(24,781)	(58,902)	6,728,695
30-nov-20	6,728,695	(86,923)	(58,711)	6,641,773
31-dez-20	6,641,773	(32,596)	(57,948)	6,609,177

Reforço Inicial de Crédito

Informação Inicial – Série 2011-235

Montante Inicial- 2011-235	19,062,190	Índice de Referência	Taxa Referencial (TR)
Carência (meses)	1	Rendimento esperado	11.0%
Prazo Total (meses)	357	Taxa	Pré-fixada
Vencimento Final	13 Mar 2041		
Moeda	BRL		


Informação Inicial – Série 2011-236

Montante Inicial- 2011-235	2,118,022	Índice de Referência	Taxa Referencial (TR)
Carência (meses)	6	Rendimento esperado	3.0687%

Prazo Total (meses)	357
Vencimento Final	13 Mar 2041
Moeda	BRL

Taxa Pré-fixada

Partes da Transação

		Rating de Curto Prazo	Rating de Longo Prazo
Emissor	Brazilian Securities Cia de Securitização	NA	NA
Originadores / Cedentes	Diversos	NA	NA
Agente de Cobrança	Interservicer – Serviços de Crédito Imobiliário Ltda.	NA	NA
Agente Fiduciário	Oliveira Trust DTVM S.A.	NA	NA
Banco Arrecadador	Banco Itaú Unibanco S.A.	F1+(bra)	AAA(bra) 

NA – Não Avaliada.

Perfil da Transação: A operação consiste na securitização de uma carteira de 154 contratos de crédito imobiliário originados pela Brazilian Mortgages Companhia Hipotecária (BM). O rating atribuído reflete a expectativa de pagamento integral do principal investido, acrescido de Taxa Referencial (TR) e juros de 11,0% ao ano, até o vencimento final da transação, em 13 de março de 2041. Em conjunto com a 235ª série foi emitida a 236ª série (CRIs juniores), com vencimento final na mesma data, que é subordinada à primeira e não foi avaliada pela Fitch.