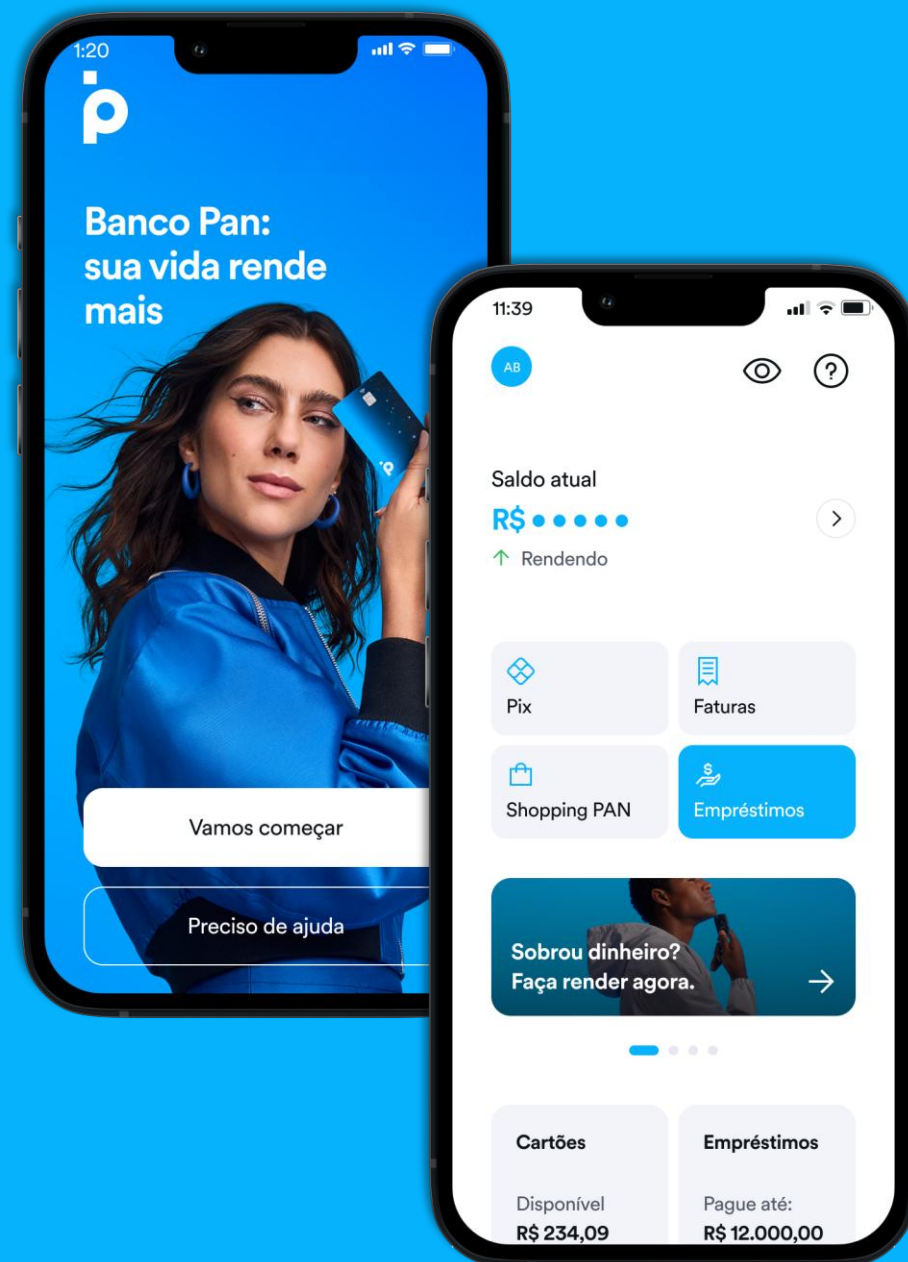




Earnings Release 3Q25



Driving Growth with Efficiency and Quality

Solid strategy for expansion, operational efficiency, and leadership in customer experience.

1

Credit Portfolio: Expansion of origination through new products and segments, with full portfolio retention;

2

Operational Leverage: Consistent portfolio growth with robust margins, maintaining results without portfolio assignment;

3

Efficiency and Gen AI: Intensive use of data combined with platform modernization to boost UX and operational efficiency;

4

Quality Advances: UX evolution reflected in improved customer satisfaction metrics (Bacen Ranking, Reclame Aqui, and Contact Rate);

Operating Leverage

Portfolio growth with robust margins over the years led us to the **same level of results without credit assignments**

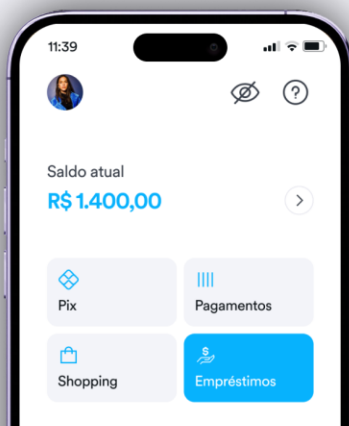
Average per period	2021-2023	2024	1Q25	2Q25	3Q24
Net income (per quarter - R\$ MM)	194	214	230	191	209
Credit Assignments (per quarter - R\$ Bn)	2.8	2.3	0.5	-	-
Credit Portfolio (R\$ Bn)	35.8	48.2	55.0	57.8	61.5
ROE (%)	12.5%	11.8%	13.8%	11.3%	12.1%

Clients

32.5 MM

+5% vs 3Q24

1.6% vs 2Q25



Credit Portfolio

R\$ 61.5 Bn

+20% vs 3Q24

+6% vs 2Q25



Net Income (goodwill adjusted)

R\$ 209 MM

-3% vs 3Q24

9% vs 2Q25



ROE (goodwill adjusted)

12.1%

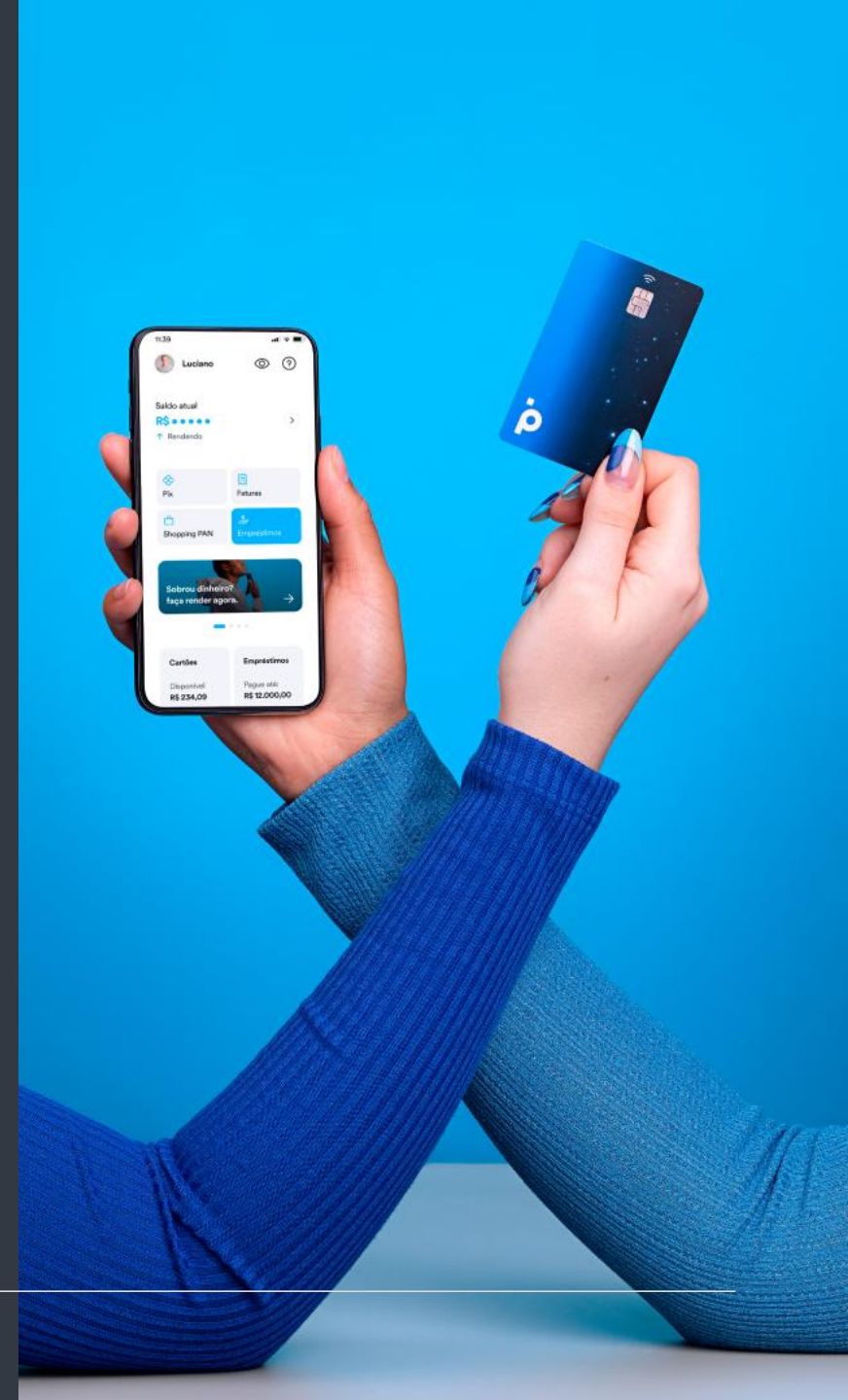
11.8% 3Q24

11.3% 2Q25





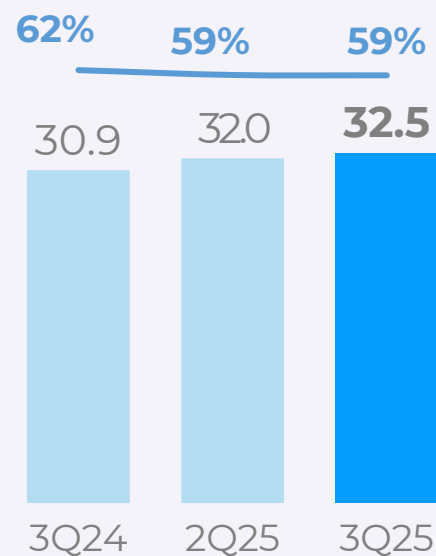
Business Update



Engagement

Total and Active Clients¹

MM & %



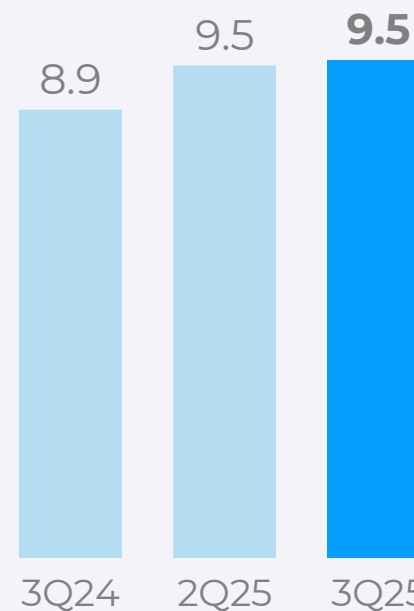
Cross-Sell Index²

Products / Active Clients



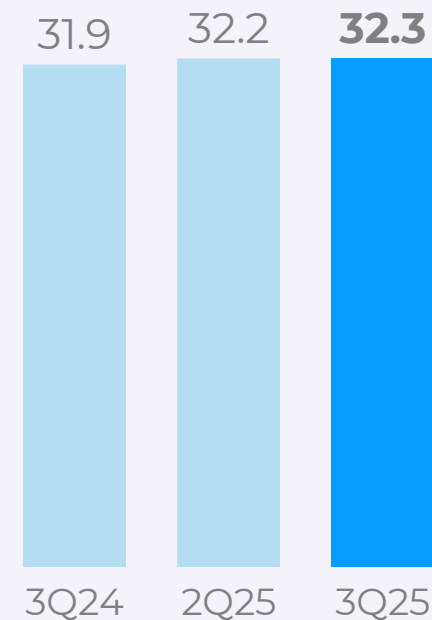
Clients with PIX keys

MM



Transaction Volume³

R\$ Bn



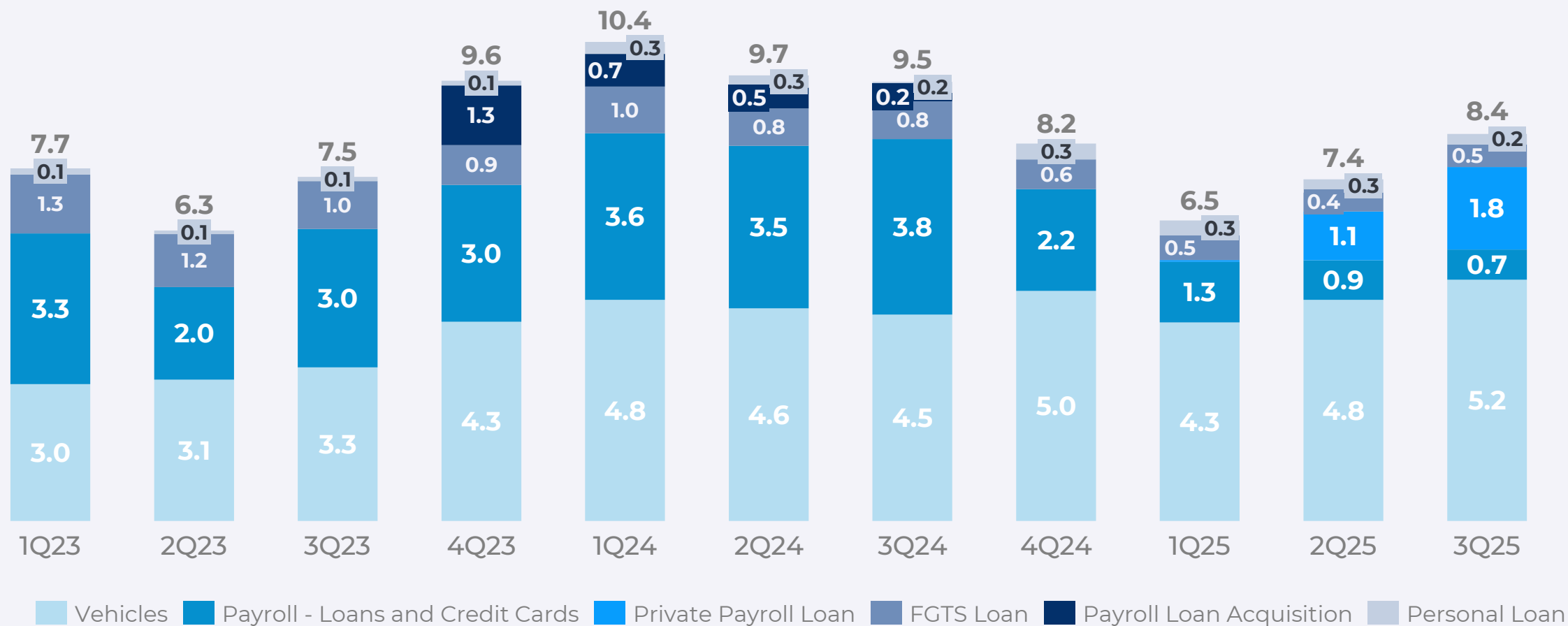
¹Clients who have credit, checking account deposits, or who have carried out any transaction in the last 90 days prior to the end of the quarter

²Considers the average number of products consumed per active client in the quarter

³App, credit card and debit card

Retail Origination

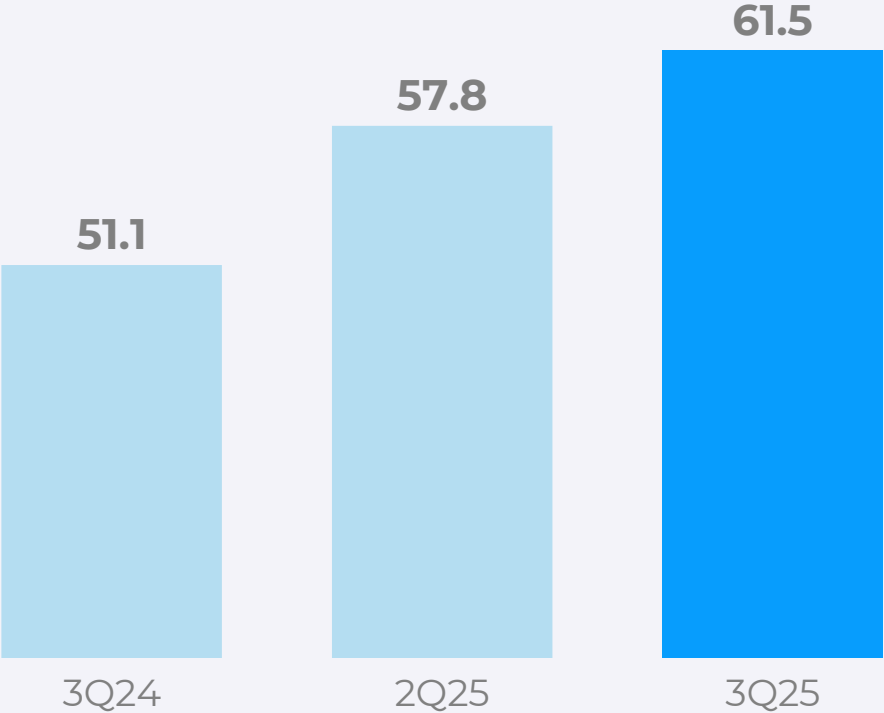
R\$ Bn per quarter



Credit Portfolio

R\$ Bn

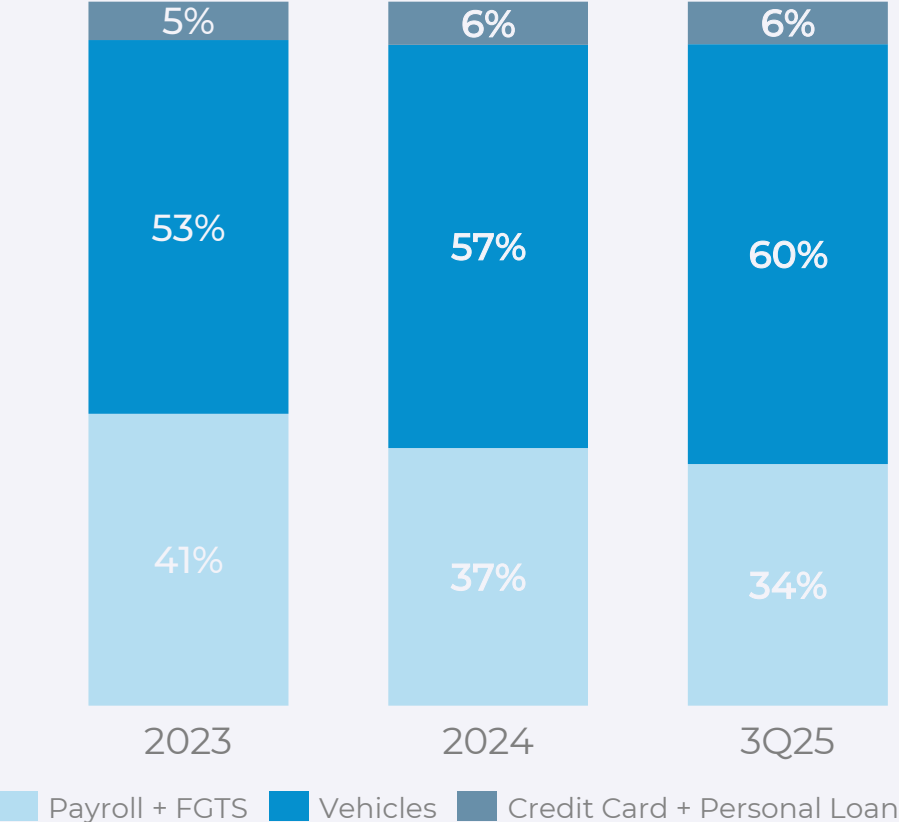
R\$ MM	3Q25	Part. %	Δ QoQ	Δ YoY
Vehicles	36,545	59.4%	7%	30%
Public Payroll + FGTS	18,196	29.6%	-2%	-9%
Private Payroll	2,843	4.6%	155%	n.a
Credit Cards	2,874	4.7%	3%	31%
Personal Loan	822	1.3%	6%	43%
Run Off	200	0.3%	-3%	-20%
Total	61,480	100%	6%	20%



Retail Delinquency Rates

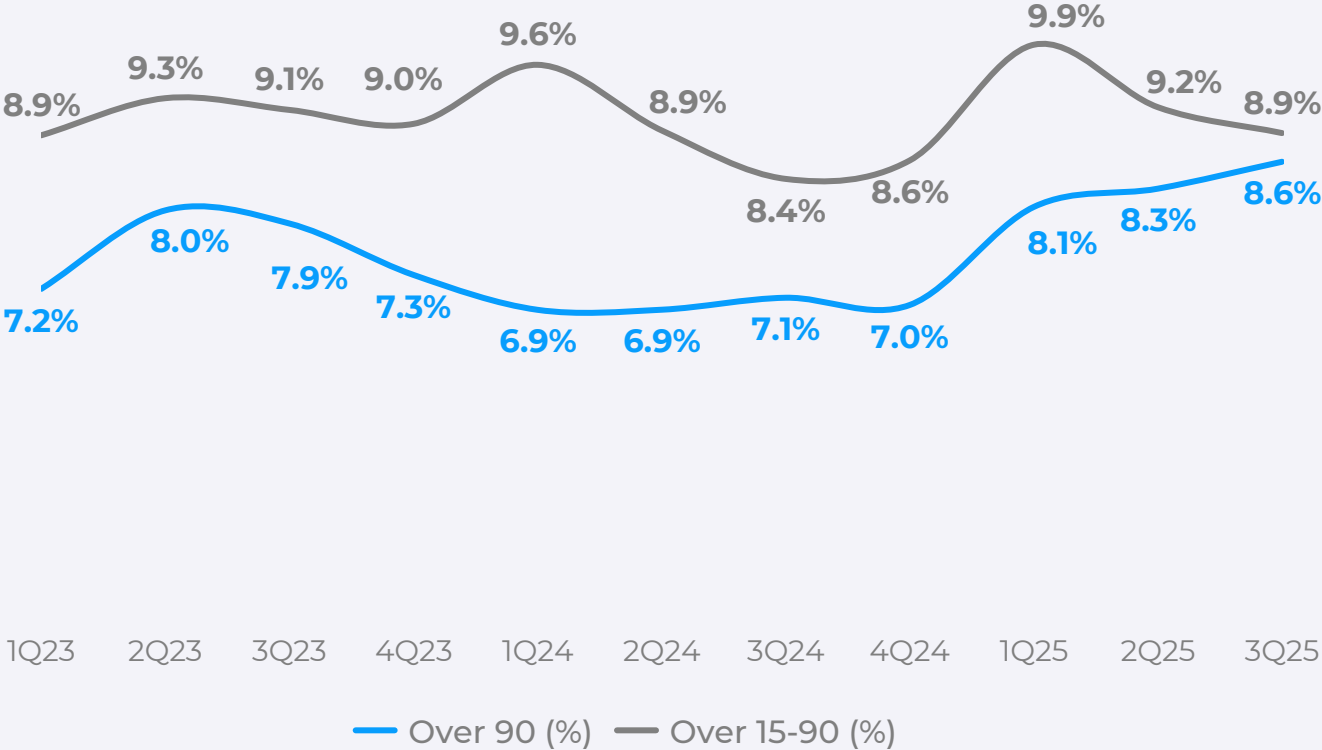
Portfolio Breakdown

%



Delinquency Rates

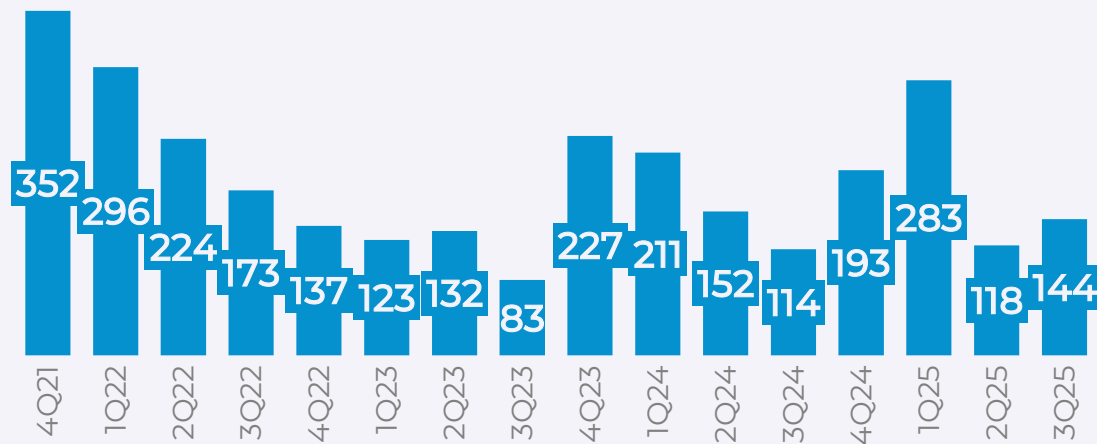
%



Cards

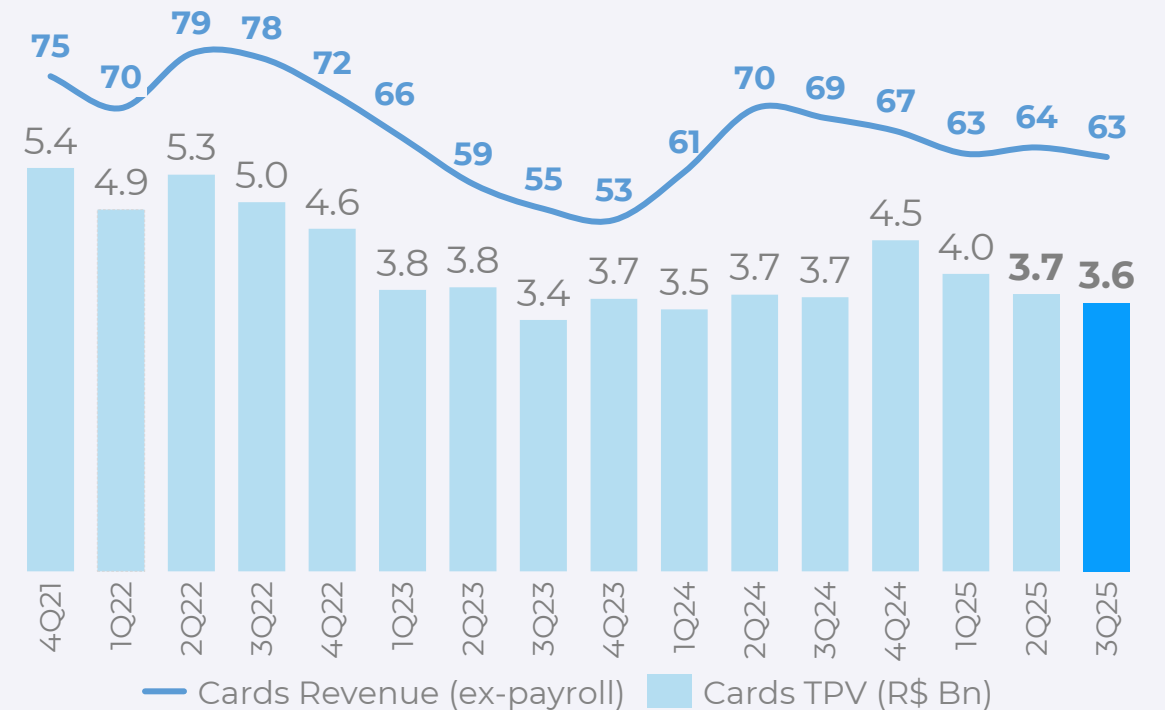
Credit Cards Issued

Thousands



TPV and cards revenue

R\$ Bn & R\$ MM

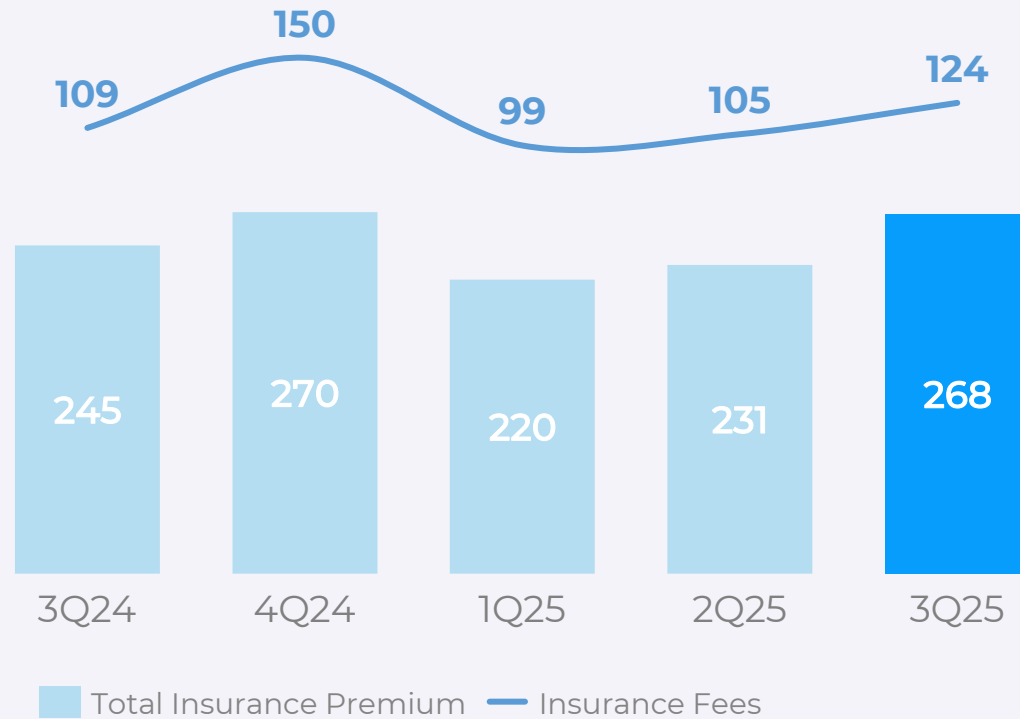


— Cards Revenue (ex-payroll) ■ Cards TPV (R\$ Bn)

Insurance

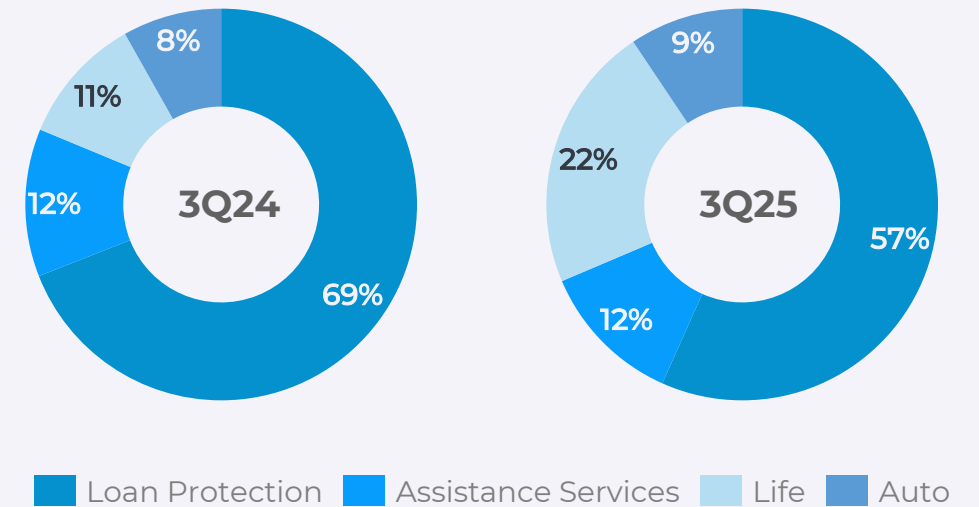
Premium and Revenue

R\$ MM



Premium breakdown

%



¹ Consider clients who pay insurance premiums, excluding payroll Benefit Card clients whose insurance is mandatory and funded by the Bank



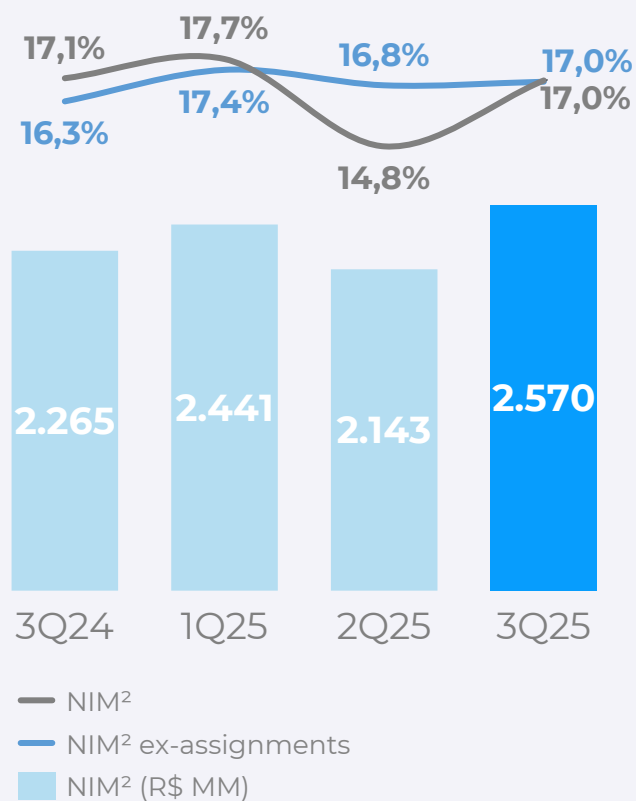
Financial Highlights



Interest Margins

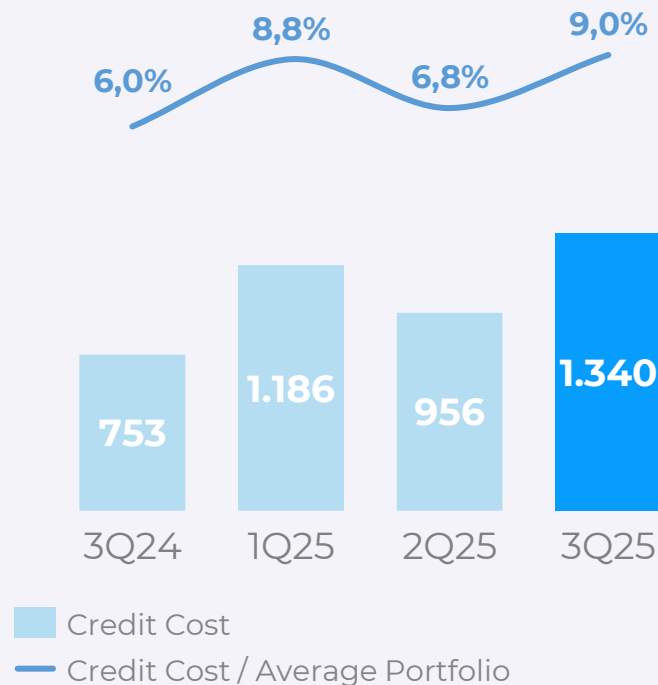
Net Interest Margin (NIM)¹

R\$ MM & % p.y.



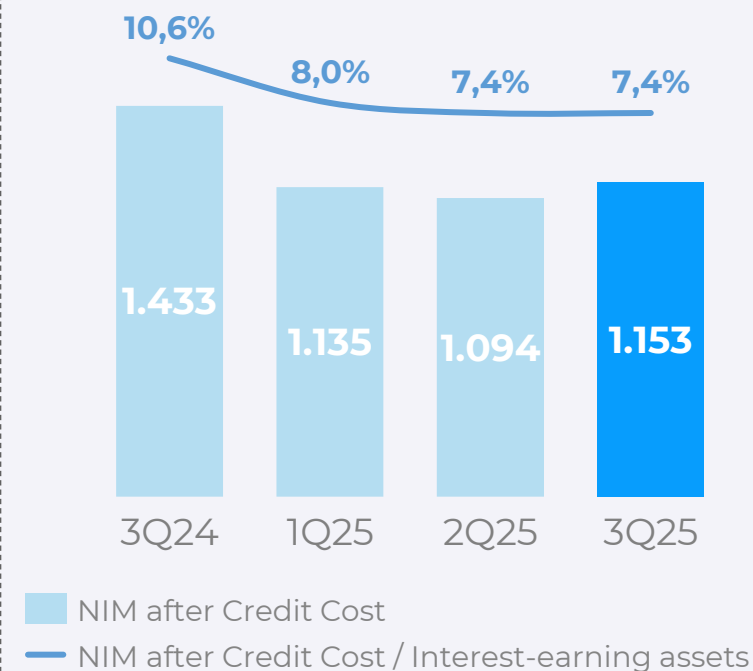
Credit Cost

R\$ MM & % p.y.



NIM¹ after Credit Cost

R\$ MM & % p.y.

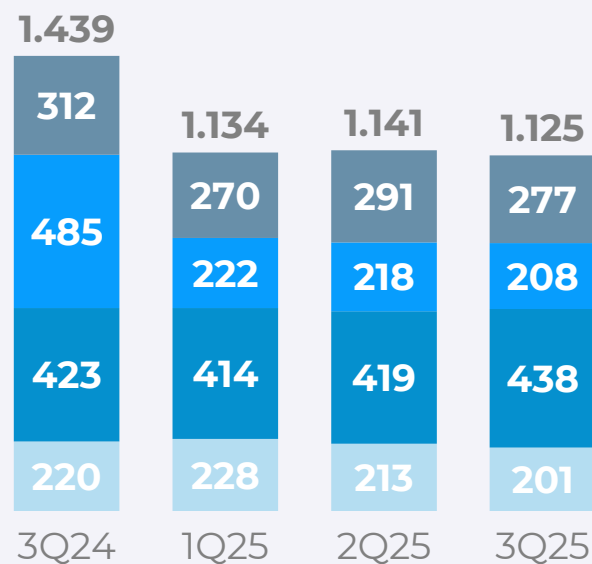


¹ Average Interest earning asset excluding excess cash ; ² Managerial Net Interest Margin (before credit cost)

Quarterly Results

Expenses

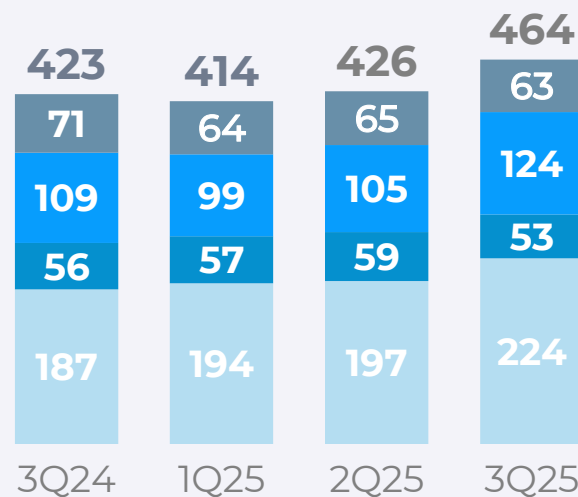
R\$ MM



Personnel Origination
Administrative Provisions

Fee Revenue

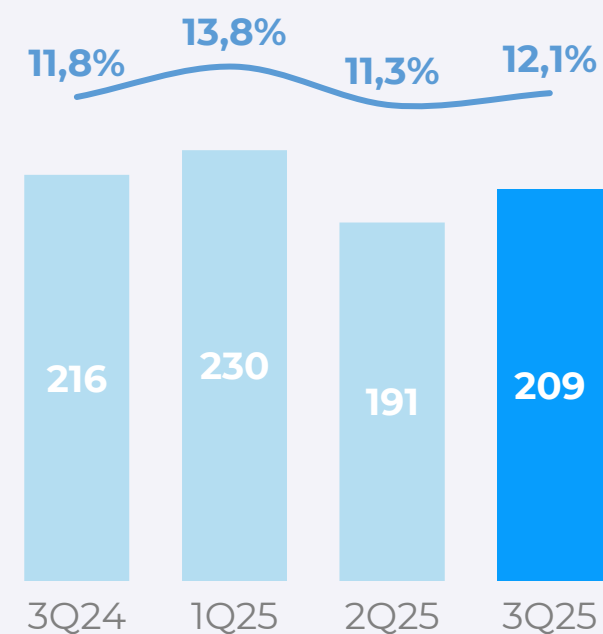
R\$ MM



Credit Insurance
Marketplace Credit Card

Profitability

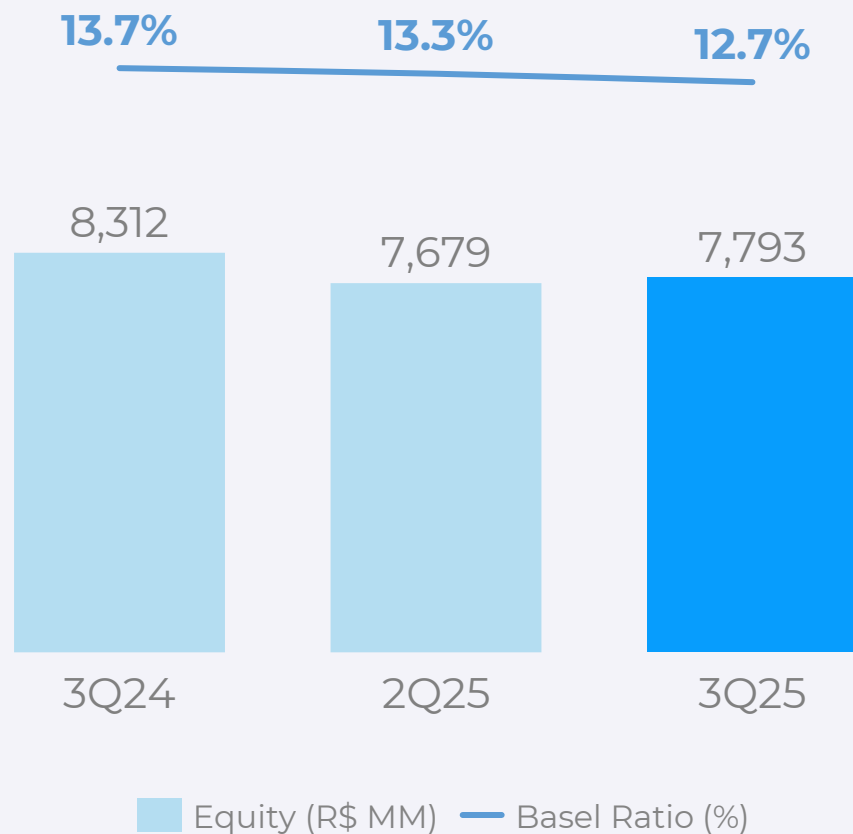
R\$ MM & % p.y.



ROE (ex-goodwill)
Net Income (ex-goodwill)

¹ Excluding the commercial variable compensation, allocated to origination expense.

Equity and Capital¹



R\$ MM

3Q24

2Q25

3Q25

Ref. Shareholders' s Equity

6,165

6,387

6,400

Required Shareholders' s Equity

4,711

5,034

5,295

RWA

44,867

47,948

50,432

¹Due to the consolidation of Banco PAN in the prudential conglomerate of BTG Pactual the individual Basel ratio is no longer formally disclosed. However, we continue to release a managerial ratio to demonstrate our capitalization



Investor Relations

ri@grupopan.com

ri.bancopan.com.br
